



MIDLAND–ODESSA REGIONAL ECONOMIC INDEX

September 2017

	BASE YEAR 1996	LAST YEAR 2016	THIS YEAR 2017	% Change 2016- 2017
ECONOMIC INDICATORS				
Retail Sales – September (Per Sales Tax Rebates)	\$252,014,250	\$491,620,486	\$692,495,185	40.9%
Retail Sales – 3 rd Quarter	\$784,306,923	\$1,585,464,679	\$2,128,315,926	34.2%
Retail Sales – YTD	\$2,389,918,951	\$5,062,405,455	\$5,763,040,170	13.8%
Dollars Spent on Auto Purchases – September	\$29,702,432	\$79,609,751	\$99,344,684	24.8%
Dollars Spent on Auto Purchases – 3 rd Quarter	\$95,438,365	\$250,446,205	\$322,085,718	28.6%
Dollars Spent on Auto Purchases – YTD	\$288,353,902	\$728,764,054	\$905,221,131	24.2%
Hotel/Motel Spending – Quarter	\$9,392,011	\$28,006,112	\$42,517,555	51.8%
Hotel/Motel Spending – YTD	\$26,081,886	\$91,373,264	\$102,389,173	12.1%
Airline Passenger Enplanements – September	44,654	38,302	40,175	4.9%
Airline Passenger Enplanements – 3 rd Quarter	139,473	115,456	129,233	11.9%
Airline Passenger Enplanements – YTD	410,035	345,223	380,419	10.2%
Value All Building Permits – September	\$10,864,493	\$43,104,141	\$29,382,375	-31.8%
Value All Building Permits – 3 rd Quarter	\$47,758,340	\$158,624,921	\$167,757,190	5.8%
Value All Building Permits – YTD	\$174,716,499	\$437,805,592	\$523,018,808	19.5%
Permits for New Homes – September	28	80	93	16.3%
Permits for New Homes – 3 rd Quarter	93	274	360	31.4%
Permits for New Homes – YTD	329	785	1,087	38.5%
Sales of Existing Homes – September	244	273	367	34.4%
Sales of Existing Homes – 3 rd Quarter	784	875	1,107	26.5%
Sales of Existing Homes – YTD	2,014	2,420	3,098	28.0%
Average Home Sale Price – September	\$83,600	\$245,463	\$271,562	10.6%
Average Home Sale Price – 3 rd Quarter	\$79,733	\$250,205	\$266,883	6.7%
Average Home Sale Price – YTD	\$77,811	\$242,689	\$260,453	7.3%
Dollar Volume of Residential Real Estate Sales – September	\$32,661,004	\$68,739,951	\$99,663,265	45.0%
Dollar Volume of Residential Real Estate Sales – 3 rd Quarter	\$100,202,679	\$224,957,809	\$296,105,103	31.6%
Dollar Volume of Residential Real Estate Sales – YTD	\$254,065,638	\$605,768,395	\$813,492,893	34.3%
Employment				
Wage and Salary Employment – September	100,700	156,100	158,800	1.7%
Wage and Salary Employment – 3 rd Quarter	99,635	155,400	157,960	1.6%
Wage and Salary Employment – YTD Average	99,465	156,945	157,445	0.3%
Unemployment Rate – September	5.3	5.6	3.2	-42.8%
Unemployment Rate – 3 rd Quarter	5.7	5.8	3.5	-39.1%
Unemployment Rate – YTD Average	6.0	5.5	4.1	-24.3%
TEXAS PBPI - September**	106.2	209.6	263.4	25.7%
INDEX - September (Base = 100 January 1996)	104.7	191.0	207.9	8.9%

*With the exception of the average home sale price, all economic indicators listed in dollar form above are adjusted for inflation by restating prior periods in current dollars

**Texas Permian Basin Petroleum Index (Base=100 Jan 1996)