

**MIDLAND ECONOMIC INDEX**

August 2018

<b>ECONOMIC INDICATORS*</b>	<b>BASE YEAR 1996</b>	<b>LAST YEAR 2017</b>	<b>THIS YEAR 2018</b>	<b>% Change 2017-2018</b>
Taxable Spending – August (Per Sales Tax Rebate)	\$179,028,246	\$406,642,520	\$512,650,555	26.1%
Taxable Spending – YTD	\$1,200,010,018	\$2,618,701,805	\$3,555,891,778	35.8%
Dollars Spent on Auto Purchases – August	\$15,276,529	\$68,794,775	\$81,330,655	18.2%
Dollars Spent on Auto Purchases – YTD	\$118,711,047	\$440,642,132	\$587,894,390	33.4%
Hotel/Motel Tax Revenue – Quarter	\$4,968,362	\$23,813,848	\$45,740,190	92.1%
Hotel/Motel Tax Revenue – YTD	\$13,926,012	\$56,602,404	\$113,728,403	100.9%
Airline Boardings – August	46,117	42,990	54,149	26.0%
Airline Boardings – YTD	365,381	339,199	396,574	16.9%
Value All Building Permits – August	\$19,170,045	\$23,462,437	\$43,684,495	86.2%
Value All Building Permits – YTD	\$112,693,606	\$241,151,946	\$409,013,502	69.6%
Permits for New Homes – August	26	59	102	72.9%
Permits for New Homes – YTD	209	608	805	32.4%
Sales of Existing Homes – August	170	250	287	14.8%
Sales of Existing Homes – YTD	1,115	1,867	1,884	0.9%
Average Home Sale Price – August	\$85,235	\$295,440	\$299,106	1.2%
Average Home Sale Price – YTD	\$84,552	\$293,152	\$320,057	9.2%
Home Sales Dollar Volume – August	\$23,846,256	\$75,862,014	\$85,843,341	13.2%
Home Sales Dollar Volume – YTD	\$156,556,841	\$566,158,442	\$606,913,858	7.2%
<b>EMPLOYMENT</b>				
Wage and Salary Employment – August	53,900	95,200	104,000	9.2%
Wage and Salary Employment – YTD Avg	52,950	91,765	100,975	10.0%
Unemployment Rate – August	4.5	3.0	2.2	-26.7%
Unemployment Rate – YTD Average	4.8	3.3	2.3	-30.6%
<b>INDEX - August (Base = 100 January 1996)</b>	<b>104.4</b>	<b>209.5</b>	<b>251.4</b>	<b>20.0%</b>

\* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.