



MIDLAND–ODESSA REGIONAL ECONOMIC INDEX

December 2018

ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2017	THIS YEAR 2018	% Change 2017- 2018
Taxable Spending – December (Per Sales Tax Rebates)	\$270,979,484	\$737,824,404	\$962,678,704	30.5%
Taxable Spending – 4 th Quarter	\$814,123,096	\$2,315,097,445	\$2,939,375,993	27.0%
Taxable Spending – YTD	\$3,268,023,875	\$8,232,423,119	\$11,117,129,417	35.0%
Dollars Spent on Auto Purchases – December	\$31,808,978	\$100,990,437	\$132,444,020	31.1%
Dollars Spent on Auto Purchases – 4 th Quarter	\$95,150,263	\$332,791,677	\$427,102,184	28.3%
Dollars Spent on Auto Purchases – YTD	\$389,928,065	\$1,258,220,788	\$1,666,049,509	32.4%
Hotel/Motel Spending – Quarter	\$9,646,784	\$47,840,832	\$77,715,484	62.4%
Hotel/Motel Spending – YTD	\$35,972,575	\$151,187,497	\$283,303,275	87.4%
Airline Passenger Enplanements – December	46,648	56,639	52,018	-8.2%
Airline Passenger Enplanements – 4 th Quarter	136,989	150,948	159,258	5.5%
Airline Passenger Enplanements – YTD	547,024	530,322	603,540	13.8%
Value All Building Permits – December	\$11,833,530	\$27,244,725	\$76,229,647	179.8%
Value All Building Permits – 4 th Quarter	\$48,542,230	\$136,931,682	\$193,078,244	41.0%
Value All Building Permits – YTD	\$236,471,381	\$699,920,628	\$963,203,403	37.6%
Permits for New Homes – December	24	63	123	95.2%
Permits for New Homes – 4 th Quarter	94	243	322	32.5%
Permits for New Homes – YTD	123	1,330	1,778	33.7%
Sales of Existing Homes – December	148	347	341	-1.7%
Sales of Existing Homes – 4 th Quarter	456	1,024	1,104	7.8%
Sales of Existing Homes – YTD	2,470	4,100	4,521	10.3%
Average Home Sale Price – December	77,700	261,721	280,002	7.0%
Average Home Sale Price – 4 th Quarter	74,433	256,196	281,435	9.9%
Average Home Sale Price – YTD	76,967	259,771	282,925	8.9%
Dollar Volume of Residential Real Estate Sales – Dec	\$18,868,709	\$93,123,590	\$95,480,631	2.5%
Dollar Volume of Residential Real Estate Sales – 4 th Qtr	\$55,803,233	\$269,646,241	\$311,395,511	15.5%
Dollar Volume of Residential Real Estate Sales – YTD	\$318,167,564	\$1,105,399,436	\$1,292,587,438	16.9%
Employment				
Wage and Salary Employment – December	102,300	173,400	180,900	4.3%
Wage and Salary Employment – 4 th Quarter Average	102,300	172,665	180,435	4.5%
Wage and Salary Employment – YTD Average	100,175	166,600	177,835	6.7%
Unemployment Rate – December	4.7	2.6	2.3	-9.9%
Unemployment Rate – 4 th Quarter Average	5.0	2.7	2.3	-14.9%
Unemployment Rate – YTD Average	5.7	3.5	2.5	-28.3%
TEXAS PBPI - December**	111.5	288.7	343.8	19.1%
INDEX - December (Base = 100 January 1996)	106.7	222.4	260.1	16.9%

*With the exception of the average home sale price, all economic indicators listed in dollar form above are adjusted for inflation by restating prior periods in current dollars

**Texas Permian Basin Petroleum Index (Base=100 Jan 1996)