

# Midland, Texas Economic Indicators

			% Change		
		2017	2018	2017-2018	
<b>City of Midland</b> <b>Sales Tax Rebate</b> (not adjusted for inflation)	January	\$4,257,903	\$4,605,591	8.2%*	
	February	\$5,481,160	\$6,131,736	11.9%*	
	March	\$4,286,051	\$5,401,078	26.0%*	
	April				
	May				
	June				
	July				
	August				
	September				
	October				
	November				
	December				
	<b>YTD Total</b>		<b>\$14,025,114</b>	<b>\$16,138,406</b>	<b>15.1%</b>
	<b>*Midland sales tax rate decreased from 1.5% to 1.25% in October 2017</b>				
<b>Midland County</b> <b>Motor Vehicle Sales Tax</b> (not adjusted for inflation)	January	\$2,827,137	\$4,205,787	48.8%	
	February	\$2,788,408	\$5,442,403	95.2%	
	March				
	April				
	May				
	June				
	July				
	August				
	September				
	October				
	November				
	December				
	<b>YTD Total</b>		<b>\$5,615,545</b>	<b>\$9,648,190</b>	<b>71.8%</b>
	<b>City of Midland</b> <b>Hotel/Motel Tax Receipts</b> Collected January, April, July and October for previous quarters ending December, March, June and September	January	\$1,163,652	\$2,046,436	75.9%
April					
July					
October					
<b>YTD Total</b>			<b>\$1,163,652</b>	<b>\$2,046,436</b>	<b>75.9%</b>

<b>Midland International Airport Passenger Enplanements</b>	January	34,828	40,433	16.1%
	February	36,323	42,886	18.1%
	March			
	April			
	May			
	June			
	July			
	August			
	September			
	October			
	November			
	December			
	<b>YTD Total</b>	<b>71,151</b>	<b>83,319</b>	<b>17.1%</b>
<b>City of Midland Building Permit Valuation Total</b> (not adjusted for inflation)	January	\$15,269,187	\$50,786,609	232.6%
	February	\$23,730,318	\$131,633,045	454.7%
	March			
	April			
	May			
	June			
	July			
	August			
	September			
	October			
	November			
	December			
	<b>YTD Total</b>	<b>\$38,999,504</b>	<b>\$182,419,654</b>	<b>367.7%</b>
<b>City of Midland New Single-Family Residence Permits</b>	January	55	74	34.5%
	February	75	91	21.3%
	March			
	April			
	May			
	June			
	July			
	August			
	September			
	October			
	November			
	December			
	<b>YTD Total</b>	<b>130</b>	<b>165</b>	<b>26.9%</b>

<b>Midland</b> <b>Existing Home Sales</b>	January	175	164	-6.3%
	February	188	206	9.6%
	March			
	April			
	May			
	June			
	July			
	August			
	September			
	October			
	November			
	December			
	<b>YTD Total</b>	<b>363</b>	<b>370</b>	<b>1.9%</b>
<b>Midland</b> <b>Average Home Sale Price</b> (not adjusted for inflation)	January	\$273,287	\$286,115	4.7%
	February	\$258,416	\$309,094	19.6%
	March			
	April			
	May			
	June			
	July			
	August			
	September			
	October			
	November			
	December			
	<b>YTD Average</b>	<b>\$265,585</b>	<b>\$298,909</b>	<b>12.5%</b>
<b>Midland</b> <b>Home Sales Total Dollar Volume</b> (not adjusted for inflation)	January	\$49,265,546	\$47,030,408	-4.5%
	February	\$49,932,179	\$63,673,262	27.5%
	March			
	April			
	May			
	June			
	July			
	August			
	September			
	October			
	November			
	December			
	<b>YTD Total</b>	<b>\$99,197,725</b>	<b>\$110,703,670</b>	<b>11.6%</b>

<b>Midland Payroll Employment</b> Per current employment statistics	January	88,200	97,300	10.3%
	February	89,300	97,400	9.1%
	March			
	April			
	May			
	June			
	July			
	August			
	September			
	October			
	November			
	December			
	<b>YTD Average</b>	<b>88,750</b>	<b>97,350</b>	<b>9.7%</b>
<b>Midland</b> Estimated Oil & Gas Employment	January	19,090	24,090	26.2%
	February	19,525	24,250	24.2%
	March			
	April			
	May			
	June			
	July			
	August			
	September			
	October			
	November			
	December			
	<b>YTD Average</b>	<b>19,308</b>	<b>24,170</b>	<b>25.2%</b>
<b>Midland</b> Unemployment Rate	January	4.0	2.4	-40.0%
	February	3.8	2.5	-34.2%
	March			
	April			
	May			
	June			
	July			
	August			
	September			
	October			
	November			
	December			
	<b>YTD Average</b>	<b>3.9</b>	<b>2.5</b>	<b>-37.2%</b>