

MIDLAND ECONOMIC INDEX

January 2018

ECONOMIC INDICATORS*	BASE YEAR 1996	LAST YEAR 2017	THIS YEAR 2018	% Change 2017-2018
Taxable Spending – January (Per Sales Tax Rebate)	\$116,606,323	\$289,115,905	\$368,447,278	27.4%
Taxable Spending – YTD	\$116,606,323	\$289,115,905	\$368,447,278	27.4%
Dollars Spent on Auto Purchases – January	\$14,350,240	\$44,931,112	\$67,125,419	49.4%
Dollars Spent on Auto Purchases – YTD	\$14,350,240	\$44,931,112	\$67,125,419	49.4%
Hotel/Motel Tax Receipts – Quarter	\$4,550,431	\$16,777,084	\$29,234,800	74.3%
Hotel/Motel Tax Receipts – YTD	\$4,550,431	\$16,777,084	\$29,234,800	74.3%
Airline Boardings – January	38,809	34,828	40,433	16.1%
Airline Boardings – YTD	38,809	34,828	40,433	16.1%
Value All Building Permits – January	\$3,613,133	\$15,873,363	\$50,786,609	219.9%
Value All Building Permits – YTD	\$3,613,133	\$15,873,363	\$50,786,609	219.9%
Permits for New Homes – January	15	55	74	34.5%
Permits for New Homes – YTD	15	55	74	34.5%
Sales of Existing Homes – January	67	175	164	-6.3%
Sales of Existing Homes – YTD	67	175	164	-6.3%
Average Home Sale Price – January	\$84,448	\$273,287	\$286,115	4.7%
Average Home Sale Price – YTD	\$84,448	\$273,287	\$286,115	4.7%
Home Sales Dollar Volume – January	\$9,367,493	\$49,152,928	\$46,922,899	-4.5%
Home Sales Dollar Volume – YTD	\$9,367,493	\$49,152,928	\$46,922,899	-4.5%
EMPLOYMENT				
Wage and Salary Employment – January	52,300	88,200	97,300	10.3%
Wage and Salary Employment – YTD Avg	52,300	88,200	97,300	10.3%
Unemployment Rate – January	5.0	4.0	2.4	-40.0%
Unemployment Rate – YTD Average	5.0	4.0	2.4	-40.0%
INDEX - January (Base = 100 January 1996)	100.0	191.5	225.4	17.7%

* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.