

MIDLAND ECONOMIC INDEX

July 2018

ECONOMIC INDICATORS*	BASE YEAR 1996	LAST YEAR 2017	THIS YEAR 2018	% Change 2017-2018
Taxable Spending – July (Per Sales Tax Rebate)	\$121,512,126	\$334,203,051	\$459,918,791	37.6%
Taxable Spending – YTD	\$1,018,847,083	\$2,207,434,269	\$3,036,878,355	37.6%
Dollars Spent on Auto Purchases – July	\$15,137,024	\$50,363,647	\$81,912,485	62.6%
Dollars Spent on Auto Purchases – YTD	\$103,325,441	\$371,455,228	\$506,029,541	36.2%
Hotel/Motel Tax Revenue – Quarter	\$4,968,362	\$23,813,848	\$41,172,570	72.9%
Hotel/Motel Tax Revenue – YTD	\$13,926,012	\$56,602,404	\$109,160,782	92.9%
Airline Boardings – July	48,702	45,023	52,292	16.1%
Airline Boardings – YTD	319,264	296,209	342,425	15.6%
Value All Building Permits – July	\$4,347,640	\$52,246,965	\$38,227,051	-26.8%
Value All Building Permits – YTD	\$49,199,788	\$203,329,663	\$355,163,021	74.7%
Permits for New Homes – July	21	95	147	54.7%
Permits for New Homes – YTD	183	549	703	28.1%
Sales of Existing Homes – July	170	240	287	19.6%
Sales of Existing Homes – YTD	945	1,617	1,884	16.5%
Average Home Sale Price – July	\$85,235	\$313,191	\$342,239	9.3%
Average Home Sale Price – YTD	\$84,429	\$292,798	\$323,822	10.6%
Home Sales Dollar Volume – July	\$23,868,349	\$77,233,348	\$84,190,778	9.0%
Home Sales Dollar Volume – YTD	\$132,463,012	\$489,381,773	\$520,098,453	6.3%
EMPLOYMENT				
Wage and Salary Employment – July	52,800	94,500	104,000	10.1%
Wage and Salary Employment – YTD Avg	52,815	91,270	100,615	10.2%
Unemployment Rate – July	5.2	3.0	2.2	-26.7%
Unemployment Rate – YTD Average	4.9	3.4	2.3	-31.5%
INDEX - July (Base = 100 January 1996)	103.9	206.0	248.1	20.4%

* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.