



## TEXAS PERMIAN BASIN PETROLEUM INDEX

| OIL AND GAS INDICATORS<br>July 2018       | BASE YEAR<br>July 1996 | LAST YEAR<br>July 2017 | THIS YEAR<br>July 2018 | % Change<br>7/17 - 7/18 |
|---|------------------------|------------------------|------------------------|-------------------------|
| Oil Price/bbl (Mo. Avg WTI Crude)         | \$19.69                | \$43.10                | \$67.40                | 56.4%                   |
| Oil Price/bbl (YTD Avg)                   | \$19.13                | \$45.95                | \$62.65                | 36.3%                   |
| Gas Price (Waha Hub Mo Avg)               | \$2.09                 | \$2.70                 | \$2.11                 | -21.9%                  |
| Gas Price (YTD Avg)                       | \$1.92                 | \$2.76                 | \$2.26                 | -18.2%                  |
| Rig Count (Month)                         | 85                     | 318                    | 378                    | 18.9%                   |
| Rig Count (YTD Avg)                       | 78                     | 280                    | 360                    | 28.7%                   |
| Drilling Permits (Month)                  | 325                    | 611                    | 726                    | 18.8%                   |
| Drilling Permits YTD                      | 2,493                  | 4,296                  | 4,974                  | 15.8%                   |
| Oil Completions (Month)                   | 140                    | 331                    | 429                    | 29.6%                   |
| Oil Completions YTD                       | 1,229                  | 2,110                  | 3,334                  | 58.0%                   |
| Gas Completions (Month)                   | 50                     | 4                      | 20                     | 400.0%                  |
| Gas Completions YTD                       | 431                    | 90                     | 256                    | 184.4%                  |
| Oil Production Volume (000's bbls/month)  | 27,491                 | 61,142                 | 73,811                 | 20.7%                   |
| Oil Production Volume YTD                 | 191,531                | 395,947                | 493,399                | 24.6%                   |
| Oil Production Value (000's Month)        | \$541,303              | \$2,635,043            | \$4,974,513            | 88.8%                   |
| Oil Production Value YTD                  | \$3,664,753            | \$18,136,144           | \$30,959,811           | 70.7%                   |
| Gas Production Volume (000's MCF/month)   | 129,030                | 203,335                | 246,381                | 21.2%                   |
| Gas Production Volume YTD                 | 876,736                | 1,295,085              | 1,589,070              | 22.7%                   |
| Gas Production Value (000's Month)        | \$269,672              | \$549,005              | \$519,864              | -5.3%                   |
| Gas Production Value YTD                  | \$1,681,329            | \$3,575,278            | \$3,567,517            | -0.2%                   |
| Oil and Gas Employment (Month)            | 10,575                 | 32,425                 | 40,520                 | 25.0%                   |
| Oil and Gas Employment (Avg YTD)          | 10,240                 | 29,775                 | 38,225                 | 28.4%                   |
| <b>Oil and Gas Regional Stock Index**</b> | <b>86.6</b>            | <b>1,695.4</b>         | <b>1,436.7</b>         | <b>-15.3%</b>           |
| <b>INDEX (Base = 100 January 1996)</b>    | <b>103.1</b>           | <b>261.4</b>           | <b>330.4</b>           | <b>26.4%</b>            |

\*\*Dawson Geophysical Co., Patterson-UTI Energy Inc., Concho Resources Inc., Parsley Energy, Diamondback Energy