

Midland, Texas Economic Indicators

		2017	2018	% Change 2017-2018
City of Midland Sales Tax Rebate (not adjusted for inflation)	January	\$4,257,903	\$4,605,591	8.2%*
	February	\$5,481,160	\$6,131,736	11.9%*
	March	\$4,286,051	\$5,401,078	26.0%*
	April	\$4,050,977	\$4,732,483	16.8%*
	May	\$4,931,320	\$6,030,437	22.3%*
	June	\$4,402,437	\$5,102,299	15.9%*
	July	\$4,915,077	\$5,748,985	17.0%*
	August			
	September			
	October			
	November			
	December			
	YTD Total	\$32,324,925	\$37,752,610	16.8%*
*Midland sales tax rate decreased from 1.5% to 1.25% in October 2017				
Midland County Motor Vehicle Sales Tax (not adjusted for inflation)	January	\$2,827,137	\$4,205,787	48.8%
	February	\$2,788,408	\$5,442,403	95.2%
	March	\$3,548,533	\$3,877,032	9.3%
	April	\$3,298,075	\$4,622,810	40.2%
	May	\$3,798,023	\$4,401,605	15.9%
	June	\$3,755,642	\$3,781,858	0.7%
	July			
	August			
	September			
	October			
	November			
	December			
	YTD Total	\$20,015,818	\$26,331,495	31.6%
City of Midland Hotel/Motel Tax Receipts Collected January, April, July and October for previous quarters ending December, March, June and September	January	\$1,163,652	\$2,046,436	75.9%
	April	\$1,113,081	\$2,702,697	142.8%
	July			
	October			
	YTD Total	\$2,276,732	\$4,749,133	108.6%

Midland International Airport Passenger Enplanements	January	34,828	40,433	16.1%
	February	36,323	42,886	18.1%
	March	45,141	50,438	11.7%
	April	40,193	47,827	19.0%
	May	46,621	53,802	15.4%
	June	48,080	54,747	13.9%
	July			
	August			
	September			
	October			
	November			
	December			
	YTD Total	251,186	290,133	15.5%
City of Midland Building Permit Valuation Total (not adjusted for inflation)	January	\$15,269,187	\$50,786,609	232.6%
	February	\$23,730,318	\$131,633,045	454.7%
	March	\$43,767,225	\$33,838,832	-22.7%
	April	\$21,143,868	\$21,315,486	0.8%
	May	\$18,772,714	\$50,760,732	170.4%
	June	\$28,399,386	\$28,601,266	0.7%
	July			
	August			
	September			
	October			
	November			
	December			
	YTD Total	\$151,082,698	\$316,935,970	109.8%
City of Midland New Single-Family Residence Permits	January	55	74	34.5%
	February	75	91	21.3%
	March	102	123	20.6%
	April	80	64	-20.0%
	May	57	91	59.6%
	June	85	113	32.9%
	July			
	August			
	September			
	October			
	November			
	December			
	YTD Total	454	556	22.5%

Midland Existing Home Sales	January	175	164	-6.3%
	February	188	197	4.8%
	March	265	228	-14.0%
	April	238	242	1.7%
	May	231	251	8.7%
	June	280	272	-2.9%
	July			
	August			
	September			
	October			
	November			
	December			
	YTD Total	1,377	1,353	-1.7%
Midland Average Home Sale Price (not adjusted for inflation)	January	\$273,287	\$287,939	5.4%
	February	\$258,416	\$308,356	19.3%
	March	\$280,971	\$298,842	6.4%
	April	\$288,570	\$322,169	11.6%
	May	\$308,881	\$349,354	13.1%
	June	\$312,116	\$344,215	10.3%
	July			
	August			
	September			
	October			
	November			
	December			
	YTD Average	\$289,244	\$321,554	11.2%
Midland Home Sales Total Dollar Volume (not adjusted for inflation)	January	\$47,825,278	\$46,934,123	-1.9%
	February	\$48,582,242	\$60,690,893	24.9%
	March	\$74,457,191	\$68,157,995	-8.5%
	April	\$68,679,755	\$77,964,960	13.5%
	May	\$71,351,506	\$87,687,833	22.9%
	June	\$87,392,541	\$93,626,553	7.1%
	July			
	August			
	September			
	October			
	November			
	December			
	YTD Total	\$398,288,513	\$435,062,357	9.2%

Midland Payroll Employment Per current employment statistics	January	88,200	97,300	10.3%
	February	89,300	97,600	9.3%
	March	89,800	98,900	10.1%
	April	91,200	100,900	10.6%
	May	92,400	102,000	10.4%
	June	93,500	102,400	9.5%
	July			
	August			
	September			
	October			
	November			
	December			
	YTD Average	90,733	99,850	10.0%
Midland Estimated Oil & Gas Employment	January	19,090	24,695	29.4%
	February	19,525	24,860	27.3%
	March	19,905	25,995	30.6%
	April	20,285	26,895	32.6%
	May	20,660	27,715	34.1%
	June	21,170	28,045	32.5%
	July			
	August			
	September			
	October			
	November			
	December			
	YTD Average	20,106	26,368	31.1%
Midland Unemployment Rate	January	4.0	2.4	-40.0%
	February	3.8	2.5	-34.2%
	March	3.5	2.4	-31.4%
	April	3.0	2.1	-30.0%
	May	3.0	2.1	-30.0%
	June	3.2	2.4	-25.0%
	July			
	August			
	September			
	October			
	November			
	December			
	YTD Average	3.4	2.3	-32.2%