



## MIDLAND–ODESSA REGIONAL ECONOMIC INDEX

June 2018

	BASE YEAR 1996	LAST YEAR 2017	THIS YEAR 2018	% Change 2017- 2018
<b>ECONOMIC INDICATORS</b>				
Taxable Spending – June (Per Sales Tax Rebates)	\$244,153,777	\$602,195,638	\$851,860,478	41.5%
Taxable Spending – 2 <sup>nd</sup> Quarter	\$798,798,809	\$1,861,592,283	\$2,660,226,868	42.9%
Taxable Spending – YTD	\$1,629,955,281	\$3,689,831,588	\$5,245,108,996	42.2%
Dollars Spent on Auto Purchases – June	\$32,687,254	\$110,234,574	\$131,801,430	19.6%
Dollars Spent on Auto Purchases – 2 <sup>nd</sup> Quarter	\$101,247,054	\$316,327,992	\$419,783,294	32.7%
Dollars Spent on Auto Purchases – YTD	\$194,574,729	\$588,835,363	\$814,452,821	38.3%
Hotel/Motel Spending – Quarter	\$8,057,127	\$31,428,162	\$70,345,571	123.8%
Hotel/Motel Spending – YTD	\$16,679,166	\$59,833,201	\$122,253,515	104.3%
Airline Passenger Enplanements – June	49,408	48,080	54,747	13.9%
Airline Passenger Enplanements – 2 <sup>nd</sup> Quarter	143,388	134,894	156,376	15.9%
Airline Passenger Enplanements – YTD	270,562	251,186	290,133	15.5%
Value All Building Permits – June	\$20,691,701	\$113,201,542	\$49,964,699	-55.9%
Value All Building Permits – 2 <sup>nd</sup> Quarter	\$87,581,734	\$186,941,334	\$189,141,455	1.2%
Value All Building Permits – YTD	\$132,419,916	\$370,468,815	\$502,603,845	35.7%
Permits for New Homes – June	33	133	193	45.1%
Permits for New Homes – 2 <sup>nd</sup> Quarter	132	340	473	39.1%
Permits for New Homes – YTD	236	727	970	33.4%
Sales of Existing Homes – June	149	415	420	1.2%
Sales of Existing Homes – 2 <sup>nd</sup> Quarter	722	1,087	1,214	11.7%
Sales of Existing Homes – YTD	1,230	1,979	2,155	8.9%
Average Home Sale Price – June	\$81,400	\$275,957	\$302,111	9.5%
Average Home Sale Price – 2 <sup>nd</sup> Quarter	\$76,200	\$267,446	\$293,790	9.8%
Average Home Sale Price – YTD	\$76,850	\$258,207	\$280,310	8.6%
Dollar Volume of Residential Real Estate Sales – June	\$33,396,453	\$117,679,242	\$126,886,801	7.8%
Dollar Volume of Residential Real Estate Sales – 2 <sup>nd</sup> Qtr	\$91,074,660	\$299,325,771	\$357,373,109	19.4%
Dollar Volume of Residential Real Estate Sales – YTD	\$157,054,288	\$527,649,113	\$606,914,228	15.0%
<b>Employment</b>				
Wage and Salary Employment – June	100,200	166,700	178,200	6.9%
Wage and Salary Employment – 2 <sup>nd</sup> Quarter Average	99,535	165,000	177,800	7.8%
Wage and Salary Employment – YTD Average	99,385	162,265	175,535	8.2%
Unemployment Rate – June	6.4	3.6	2.8	-23.9%
Unemployment Rate – 2 <sup>nd</sup> Quarter Average	6.1	3.6	2.5	-29.7%
Unemployment Rate – YTD Average	6.1	4.1	2.7	-34.4%
<b>TEXAS PBPI - June**</b>	<b>101.5</b>	<b>254.0</b>	<b>322.5</b>	<b>27.0%</b>
<b>INDEX - June (Base = 100 January 1996)</b>	<b>103.6</b>	<b>202.4</b>	<b>245.0</b>	<b>21.0%</b>

\*With the exception of the average home sale price, all economic indicators listed in dollar form above are adjusted for inflation by restating prior periods in current dollars

\*\*Texas Permian Basin Petroleum Index (Base=100 Jan 1996)