

Midland, Texas Economic Indicators

		% Change		
		2017	2018	2017-2018
City of Midland Sales Tax Rebate (not adjusted for inflation)	January	\$4,257,903	\$4,605,591	8.2%*
	February	\$5,481,160	\$6,131,736	11.9%*
	March	\$4,286,051	\$5,401,078	26.0%*
	April	\$4,050,977	\$4,732,483	16.8%*
	May			
	June			
	July			
	August			
	September			
	October			
	November			
	December			
	YTD Total	\$18,076,091	\$20,870,889	15.5%
	*Midland sales tax rate decreased from 1.5% to 1.25% in October 2017			
Midland County Motor Vehicle Sales Tax (not adjusted for inflation)	January	\$2,827,137	\$4,205,787	48.8%
	February	\$2,788,408	\$5,442,403	95.2%
	March	\$3,548,533	\$3,877,032	9.3%
	April			
	May			
	June			
	July			
	August			
	September			
	October			
	November			
	December			
	YTD Total	\$9,164,077	\$13,525,223	47.6%
	City of Midland Hotel/Motel Tax Receipts Collected January, April, July and October for previous quarters ending December, March, June and September	January	\$1,163,652	\$2,046,436
April				
July				
October				
YTD Total		\$1,163,652	\$2,046,436	75.9%

Midland International Airport Passenger Enplanements	January	34,828	40,433	16.1%
	February	36,323	42,886	18.1%
	March	45,141	50,438	11.7%
	April			
	May			
	June			
	July			
	August			
	September			
	October			
	November			
	December			
	YTD Total	116,292	133,757	15.0%
City of Midland Building Permit Valuation Total (not adjusted for inflation)	January	\$15,269,187	\$50,786,609	232.6%
	February	\$23,730,318	\$131,633,045	454.7%
	March	\$43,767,225	\$33,838,832	-22.7%
	April			
	May			
	June			
	July			
	August			
	September			
	October			
	November			
	December			
	YTD Total	\$82,766,729	\$216,258,486	161.3%
City of Midland New Single-Family Residence Permits	January	55	74	34.5%
	February	75	91	21.3%
	March	102	123	20.6%
	April			
	May			
	June			
	July			
	August			
	September			
	October			
	November			
	December			
	YTD Total	232	288	24.1%

Midland Existing Home Sales	January	175	164	-6.3%
	February	188	206	9.6%
	March	265	231	-12.8%
	April			
	May			
	June			
	July			
	August			
	September			
	October			
	November			
	December			
	YTD Total	628	593	-5.6%
Midland Average Home Sale Price (not adjusted for inflation)	January	\$273,287	\$287,939	5.4%
	February	\$258,416	\$308,356	19.3%
	March	\$280,971	\$298,842	6.4%
	April			
	May			
	June			
	July			
	August			
	September			
	October			
	November			
	December			
	YTD Average	\$265,585	\$298,909	12.5%
Midland Home Sales Total Dollar Volume (not adjusted for inflation)	January	\$47,825,278	\$46,934,123	-1.9%
	February	\$48,582,242	\$61,362,821	26.3%
	March	\$74,457,191	\$69,032,561	-7.3%
	April			
	May			
	June			
	July			
	August			
	September			
	October			
	November			
	December			
	YTD Total	\$170,864,711	\$177,329,505	3.8%

Midland Payroll Employment Per current employment statistics	January	88,200	97,300	10.3%
	February	89,300	97,400	9.1%
	March	89,800	97,400	8.5%
	April			
	May			
	June			
	July			
	August			
	September			
	October			
	November			
	December			
	YTD Average	89,100	97,367	9.3%
Midland Estimated Oil & Gas Employment	January	19,090	24,090	26.2%
	February	19,525	24,250	24.2%
	March	19,905	25,120	26.2%
	April			
	May			
	June			
	July			
	August			
	September			
	October			
	November			
	December			
	YTD Average	19,507	24,487	25.5%
Midland Unemployment Rate	January	4.0	2.4	-40.0%
	February	3.8	2.5	-34.2%
	March	3.5	2.4	-31.4%
	April			
	May			
	June			
	July			
	August			
	September			
	October			
	November			
	December			
	YTD Average	3.8	2.4	-35.4%