



TEXAS PERMIAN BASIN PETROLEUM INDEX

OIL AND GAS INDICATORS March 2018	BASE YEAR March 1996	LAST YEAR March 2017	THIS YEAR March 2018	% Change 3/17 - 3/18
Oil Price/bbl (Mo. Avg WTI Crude)	\$19.59	\$45.50	\$59.43	30.6%
Oil Price/bbl (YTD Avg)	\$18.03	\$48.26	\$59.42	23.1%
Gas Price (Waha Hub Mo Avg)	\$1.75	\$2.61	\$2.24	-14.2%
Gas Price (YTD Avg)	\$1.78	\$2.80	\$2.53	-9.4%
Rig Count (Month)	77	263	352	33.8%
Rig Count (YTD Avg)	76	250	343	37.2%
Drilling Permits (Month)	448	772	771	-0.1%
Drilling Permits YTD	1,120	1,823	2,000	9.7%
Oil Completions (Month)	179	348	433	24.4%
Oil Completions YTD	557	837	1,469	75.5%
Gas Completions (Month)	67	20	55	175.0%
Gas Completions YTD	216	34	139	308.8%
Oil Production Volume (000's bbls/month)	28,242	56,048	67,243	20.0%
Oil Production Volume YTD	82,610	160,562	190,273	18.5%
Oil Production Value (000's Month)	\$553,264	\$2,550,184	\$3,996,101	56.7%
Oil Production Value YTD	\$1,491,479	\$7,736,917	\$11,307,112	46.1%
Gas Production Volume (000's MCF/month)	145,571	191,610	220,576	15.1%
Gas Production Volume YTD	428,118	543,204	625,650	15.2%
Gas Production Value (000's Month)	\$254,748	\$500,104	\$494,091	-1.2%
Gas Production Value YTD	\$764,347	\$1,518,735	\$1,583,173	4.2%
Oil and Gas Employment (Month)	10,235	29,100	36,715	26.2%
Oil and Gas Employment (Avg YTD)	10,215	28,380	32,440	14.3%
Oil and Gas Regional Stock Index**	96.0	1,653.0	1,723.2	4.2%
INDEX (Base = 100 January 1996)	101.0	235.9	302.5	28.2%

**Dawson Geophysical Co., Patterson-UTI Energy Inc., Concho Resources Inc., Parsley Energy, Diamondback Energy