



## TEXAS PERMIAN BASIN PETROLEUM INDEX

OIL AND GAS INDICATORS November 2018	BASE YEAR November 1996	LAST YEAR November 2017	THIS YEAR November 2018	% Change 11/17 - 11/18
Oil Price/bbl (Mo. Avg WTI Crude)	\$21.98	\$53.27	\$53.33	0.1%
Oil Price/bbl (YTD Avg)	\$20.16	\$46.70	\$62.72	34.3%
Gas Price (Waha Hub Mo Avg)	\$2.48	\$2.59	\$1.72	-33.6%
Gas Price (YTD Avg)	\$1.93	\$2.70	\$2.06	-23.8%
Rig Count (Month)	99	321	387	20.6%
Rig Count (YTD Avg)	82	294	370	26.0%
Drilling Permits (Month)	368	781	535	-31.5%
Drilling Permits YTD	4,065	6,912	7,400	7.1%
Oil Completions (Month)	302	283	486	71.7%
Oil Completions YTD	2,273	3,053	5,195	70.2%
Gas Completions (Month)	91	16	73	356.3%
Gas Completions YTD	710	141	460	226.2%
Oil Production Volume (000's bbls/month)	27,200	68,497	86,728	26.6%
Oil Production Volume YTD	301,052	662,934	860,109	29.7%
Oil Production Value (000's Month)	\$603,395	\$3,648,625	\$4,625,498	26.8%
Oil Production Value YTD	\$6,101,911	\$30,972,732	\$53,974,506	74.3%
Gas Production Volume (000's MCF/month)	125,157	220,855	273,423	23.8%
Gas Production Volume YTD	1,382,972	2,171,549	2,774,546	27.8%
Gas Production Value (000's Month)	\$310,390	\$572,013	\$470,287	-17.8%
Gas Production Value YTD	\$2,665,534	\$5,856,470	\$5,649,012	-3.5%
Oil and Gas Employment (Month)	10,905	34,980	41,920	19.8%
Oil and Gas Employment (Avg YTD)	10,420	31,345	41,085	31.1%
<b>Oil and Gas Regional Stock Index**</b>	<b>106.6</b>	<b>1,517.2</b>	<b>1,479.0</b>	<b>-2.7%</b>
<b>INDEX (Base = 100 January 1996)</b>	<b>109.8</b>	<b>284.4</b>	<b>346.7</b>	<b>21.9%</b>

\*\*Dawson Geophysical Co., Patterson-UTI Energy Inc., Concho Resources Inc., Parsley Energy, Diamondback Energy