

Midland, Texas Economic Indicators

			% Change	
		2017	2018	2017-2018
City of Midland Sales Tax Rebate (not adjusted for inflation)	January	\$4,257,903	\$4,605,591	8.2%*
	February	\$5,481,160	\$6,131,736	11.9%*
	March	\$4,286,051	\$5,401,078	26.0%*
	April	\$4,050,977	\$4,732,483	16.8%*
	May	\$4,931,320	\$6,030,437	22.3%*
	June	\$4,402,437	\$5,102,299	15.9%*
	July	\$4,915,077	\$5,748,985	17.0%*
	August	\$5,975,608	\$6,408,132	7.2%*
	September	\$5,315,815	\$5,573,584	4.8%*
	October	\$5,395,707	\$5,843,893	8.3%*
	November	\$6,066,351	\$6,576,593	8.4%
	December			
	YTD Total	\$55,078,407	\$62,154,812	12.8%
*Midland sales tax rate decreased from 1.5% to 1.25% in October 2017				
Midland County Motor Vehicle Sales Tax (not adjusted for inflation)	January	\$2,827,137	\$4,205,787	48.8%
	February	\$2,788,408	\$5,442,403	95.2%
	March	\$3,548,533	\$3,877,032	9.3%
	April	\$3,298,075	\$4,622,810	40.2%
	May	\$3,798,023	\$4,401,605	15.9%
	June	\$3,755,642	\$3,781,858	0.7%
	July	\$3,119,562	\$5,119,530	64.1%
	August	\$4,250,402	\$5,083,166	19.6%
	September	\$3,274,299	\$4,172,122	27.4%
	October	\$3,650,005	\$5,318,534	45.7%
	November			
	December			
	YTD Total	\$34,310,085	\$46,024,848	34.1%
City of Midland Hotel/Motel Tax Receipts Collected January, April, July and October for previous quarters ending December, March, June and September	January	\$1,163,652	\$2,046,436	75.9%
	April	\$1,113,081	\$2,702,697	142.8%
	July	\$1,663,968	\$3,201,813	92.4%
	October	\$1,854,820	\$3,040,266	63.9%
	YTD Total	\$5,795,521	\$10,991,212	89.7%

Midland International Airport Passenger Enplanements	January	34,828	40,433	16.1%
	February	36,323	42,886	18.1%
	March	45,141	50,438	11.7%
	April	40,193	47,827	19.0%
	May	46,621	53,802	15.4%
	June	48,080	54,747	13.9%
	July	45,023	52,292	16.1%
	August	42,990	54,149	26.0%
	September	40,175	47,708	18.8%
	October	46,977	52,737	12.3%
	November			
	December			
	YTD Total	426,351	497,019	16.6%
City of Midland Building Permit Valuation Total (not adjusted for inflation)	January	\$15,269,187	\$50,786,609	232.6%
	February	\$23,730,318	\$131,633,045	454.7%
	March	\$43,767,225	\$33,838,832	-22.7%
	April	\$21,143,868	\$21,315,486	0.8%
	May	\$18,772,714	\$50,760,732	170.4%
	June	\$28,399,386	\$28,601,266	0.7%
	July	\$52,246,965	\$38,227,051	-26.8%
	August	\$22,120,411	\$43,684,495	97.5%
	September	\$14,905,176	\$26,603,514	78.5%
	October	\$28,554,571	\$27,366,159	-4.2%
	November			
	December			
	YTD Total	\$268,909,821	\$452,817,189	68.4%
City of Midland New Single-Family Residence Permits	January	55	74	34.5%
	February	75	91	21.3%
	March	102	123	20.6%
	April	80	64	-20.0%
	May	57	91	59.6%
	June	85	113	32.9%
	July	95	147	54.7%
	August	59	102	72.9%
	September	44	71	61.4%
	October	53	52	-1.9%
	November			
	December			
	YTD Total	705	928	31.6%

Midland Existing Home Sales	January	175	164	-6.3%
	February	188	199	5.9%
	March	265	231	-12.8%
	April	238	241	1.3%
	May	231	248	7.4%
	June	280	270	-3.6%
	July	240	252	5.0%
	August	251	278	10.8%
	September	229	251	9.6%
	October	261	257	-1.5%
	November			
	December			
	YTD Total	2,358	2,391	1.4%
Midland Average Home Sale Price (not adjusted for inflation)	January	\$273,287	\$288,897	5.7%
	February	\$258,416	\$307,241	18.9%
	March	\$280,971	\$299,236	6.5%
	April	\$288,570	\$321,561	11.4%
	May	\$308,838	\$348,679	12.9%
	June	\$312,116	\$339,317	8.7%
	July	\$313,474	\$340,949	8.8%
	August	\$295,518	\$296,458	0.3%
	September	\$307,394	\$352,447	14.7%
	October	\$260,691	\$310,819	19.2%
	November			
	December			
	YTD Average	\$292,293	\$321,798	10.1%
Midland Home Sales Total Dollar Volume (not adjusted for inflation)	January	\$47,825,278	\$47,379,123	-0.9%
	February	\$48,582,242	\$61,140,893	25.9%
	March	\$74,457,191	\$69,123,475	-7.2%
	April	\$68,679,755	\$77,496,183	12.8%
	May	\$71,341,506	\$86,472,372	21.2%
	June	\$87,392,541	\$91,615,700	4.8%
	July	\$75,233,846	\$85,919,197	14.2%
	August	\$74,175,031	\$82,415,409	11.1%
	September	\$70,393,300	\$88,464,153	25.7%
	October	\$68,040,350	\$79,880,548	17.4%
	November			
	December			
	YTD Total	\$686,121,040	\$769,907,053	12.2%

Midland Payroll Employment Per current employment statistics	January	88,200	97,300	10.3%
	February	89,300	97,600	9.3%
	March	89,800	98,900	10.1%
	April	91,200	100,900	10.6%
	May	92,400	102,000	10.4%
	June	93,500	103,600	10.8%
	July	94,500	103,500	9.5%
	August	95,200	104,100	9.3%
	September	95,700	104,000	8.7%
	October	95,800	103,900	8.5%
	November			
	December			
	YTD Average	92,560	101,580	9.7%
Midland Estimated Oil & Gas Employment	January	19,090	26,255	37.5%
	February	19,525	27,125	38.9%
	March	19,905	27,595	38.6%
	April	20,285	28,275	39.4%
	May	20,660	28,625	38.6%
	June	21,170	29,230	38.1%
	July	22,165	29,920	35.0%
	August	22,615	30,430	34.6%
	September	22,955	29,920	30.3%
	October	23,725	30,005	26.5%
	November			
	December			
	YTD Average	21,210	28,738	35.5%
Midland Unemployment Rate	January	4.0	2.4	-40.0%
	February	3.8	2.5	-34.2%
	March	3.5	2.4	-31.4%
	April	3.0	2.1	-30.0%
	May	3.0	2.1	-30.0%
	June	3.2	2.4	-25.0%
	July	3.0	2.2	-26.7%
	August	3.0	2.2	-26.7%
	September	2.6	2.2	-15.4%
	October	2.4	2.1	-12.5%
	November			
	December			
	YTD Average	3.2	2.3	-28.3%