



TEXAS PERMIAN BASIN PETROLEUM INDEX

OIL AND GAS INDICATORS October 2018	BASE YEAR October 1996	LAST YEAR October 2017	THIS YEAR October 2018	% Change 10/17 - 10/18
Oil Price/bbl (Mo. Avg WTI Crude)	\$23.34	\$48.06	\$67.19	39.8%
Oil Price/bbl (YTD Avg)	\$19.98	\$46.05	\$63.66	38.3%
Gas Price (Waha Hub Mo Avg)	\$1.64	\$2.51	\$1.74	-30.7%
Gas Price (YTD Avg)	\$1.87	\$2.72	\$2.09	-22.9%
Rig Count (Month)	94	314	390	24.2%
Rig Count (YTD Avg)	81	291	368	26.6%
Drilling Permits (Month)	430	581	687	18.2%
Drilling Permits YTD	3,697	6,131	6,865	12.0%
Oil Completions (Month)	369	141	610	332.6%
Oil Completions YTD	1,971	2,770	4,709	70.0%
Gas Completions (Month)	72	17	72	323.5%
Gas Completions YTD	628	125	387	209.6%
Oil Production Volume (000's bbls/month)	28,010	68,554	86,573	26.3%
Oil Production Volume YTD	283,852	594,437	773,380	30.1%
Oil Production Value (000's Month)	\$653,760	\$3,294,484	\$5,817,173	76.6%
Oil Production Value YTD	\$5,474,228	\$27,324,106	\$49,349,007	80.6%
Gas Production Volume (000's MCF/month)	130,275	223,065	280,610	25.8%
Gas Production Volume YTD	1,257,814	1,950,694	2,501,124	28.2%
Gas Production Value (000's Month)	\$213,650	\$559,897	\$488,261	-12.8%
Gas Production Value YTD	\$2,355,145	\$5,284,457	\$5,178,725	-2.0%
Oil and Gas Employment (Month)	10,805	34,530	42,995	24.5%
Oil and Gas Employment (Avg YTD)	10,375	30,980	41,000	32.3%
Oil and Gas Regional Stock Index**	99.2	1,570.7	1,485.1	-5.4%
INDEX (Base = 100 January 1996)	108.2	276.4	349.4	26.4%

**Dawson Geophysical Co., Patterson-UTI Energy Inc., Concho Resources Inc., Parsley Energy, Diamondback Energy