

# Midland, Texas Economic Indicators

		2017	2018	% Change 2017-2018
<b>City of Midland</b> <b>Sales Tax Rebate</b> (not adjusted for inflation)	January	\$4,257,903	\$4,605,591	8.2%*
	February	\$5,481,160	\$6,131,736	11.9%*
	March	\$4,286,051	\$5,401,078	26.0%*
	April	\$4,050,977	\$4,732,483	16.8%*
	May	\$4,931,320	\$6,030,437	22.3%*
	June	\$4,402,437	\$5,102,299	15.9%*
	July	\$4,915,077	\$5,748,985	17.0%*
	August	\$5,975,608	\$6,408,132	7.2%*
	September	\$5,315,815	\$5,573,584	4.8%*
	October	\$5,395,707	\$5,843,893	8.3%*
	November			
	December			
	<b>YTD Total</b>	<b>\$49,012,056</b>	<b>\$55,578,219</b>	<b>13.4%</b>
<b>*Midland sales tax rate decreased from 1.5% to 1.25% in October 2017</b>				
<b>Midland County</b> <b>Motor Vehicle Sales Tax</b> (not adjusted for inflation)	January	\$2,827,137	\$4,205,787	48.8%
	February	\$2,788,408	\$5,442,403	95.2%
	March	\$3,548,533	\$3,877,032	9.3%
	April	\$3,298,075	\$4,622,810	40.2%
	May	\$3,798,023	\$4,401,605	15.9%
	June	\$3,755,642	\$3,781,858	0.7%
	July	\$3,119,562	\$5,119,530	64.1%
	August	\$4,250,402	\$5,083,166	19.6%
	September	\$3,274,299	\$4,172,122	27.4%
	October			
	November			
	December			
	<b>YTD Total</b>	<b>\$30,660,080</b>	<b>\$40,706,314</b>	<b>32.8%</b>
<b>City of Midland</b> <b>Hotel/Motel Tax Receipts</b> Collected January, April, July and October for previous quarters ending December, March, June and September	January	\$1,163,652	\$2,046,436	75.9%
	April	\$1,113,081	\$2,702,697	142.8%
	July	\$1,663,968	\$3,201,813	92.4%
	October			
	<b>YTD Total</b>	<b>\$3,940,701</b>	<b>\$7,950,947</b>	<b>101.8%</b>

<b>Midland International Airport Passenger Enplanements</b>	January	34,828	40,433	16.1%
	February	36,323	42,886	18.1%
	March	45,141	50,438	11.7%
	April	40,193	47,827	19.0%
	May	46,621	53,802	15.4%
	June	48,080	54,747	13.9%
	July	45,023	52,292	16.1%
	August	42,990	54,149	26.0%
	September	40,175	47,708	18.8%
	October			
	November			
	December			
	<b>YTD Total</b>	<b>379,374</b>	<b>444,282</b>	<b>17.1%</b>
<b>City of Midland Building Permit Valuation Total</b> (not adjusted for inflation)	January	\$15,269,187	\$50,786,609	232.6%
	February	\$23,730,318	\$131,633,045	454.7%
	March	\$43,767,225	\$33,838,832	-22.7%
	April	\$21,143,868	\$21,315,486	0.8%
	May	\$18,772,714	\$50,760,732	170.4%
	June	\$28,399,386	\$28,601,266	0.7%
	July	\$52,246,965	\$38,227,051	-26.8%
	August	\$22,120,411	\$43,684,495	97.5%
	September	\$14,905,176	\$26,603,514	78.5%
	October			
	November			
	December			
	<b>YTD Total</b>	<b>\$240,355,250</b>	<b>\$425,451,030</b>	<b>77.0%</b>
<b>City of Midland New Single-Family Residence Permits</b>	January	55	74	34.5%
	February	75	91	21.3%
	March	102	123	20.6%
	April	80	64	-20.0%
	May	57	91	59.6%
	June	85	113	32.9%
	July	95	147	54.7%
	August	59	102	72.9%
	September	44	71	61.4%
	October			
	November			
	December			
	<b>YTD Total</b>	<b>652</b>	<b>876</b>	<b>34.4%</b>

<b>Midland</b> <b>Existing Home Sales</b>	January	175	164	-6.3%
	February	188	197	4.8%
	March	265	231	-12.8%
	April	238	241	1.3%
	May	231	248	7.4%
	June	280	269	-3.9%
	July	240	250	4.2%
	August	250	279	11.6%
	September			
	October			
	November			
	December			
	<b>YTD Total</b>	<b>2,095</b>	<b>2,132</b>	<b>1.8%</b>
<b>Midland</b> <b>Average Home Sale Price</b> (not adjusted for inflation)	January	\$273,287	\$288,897	5.7%
	February	\$258,416	\$308,076	19.2%
	March	\$280,971	\$299,236	6.5%
	April	\$288,570	\$321,859	11.5%
	May	\$308,881	\$348,679	12.9%
	June	\$312,116	\$339,817	8.9%
	July	\$313,191	\$340,521	8.7%
	August	\$295,440	\$296,379	0.3%
	September	\$307,528	\$352,370	14.6%
	October			
	November			
	December			
	<b>YTD Average</b>	<b>\$293,156</b>	<b>\$321,726</b>	<b>9.7%</b>
<b>Midland</b> <b>Home Sales Total Dollar Volume</b> (not adjusted for inflation)	January	\$47,825,278	\$47,379,123	-0.9%
	February	\$48,582,242	\$60,690,893	24.9%
	March	\$74,457,191	\$69,123,475	-7.2%
	April	\$68,679,755	\$77,496,183	12.8%
	May	\$71,351,506	\$86,472,372	21.2%
	June	\$87,392,541	\$91,410,700	4.6%
	July	\$75,165,846	\$85,130,247	13.3%
	August	\$73,860,031	\$82,689,645	12.0%
	September	\$70,116,300	\$89,149,501	27.1%
	October			
	November			
	December			
	<b>YTD Total</b>	<b>\$617,430,690</b>	<b>\$689,542,139</b>	<b>11.7%</b>

<b>Midland Payroll Employment</b> Per current employment statistics	January	88,200	97,300	10.3%
	February	89,300	97,600	9.3%
	March	89,800	98,900	10.1%
	April	91,200	100,900	10.6%
	May	92,400	102,000	10.4%
	June	93,500	103,600	10.8%
	July	94,500	103,500	9.5%
	August	95,200	104,100	9.3%
	September	95,700	104,000	8.7%
	October			
	November			
	December			
	<b>YTD Average</b>	<b>92,200</b>	<b>101,322</b>	<b>9.9%</b>
<b>Midland</b> Estimated Oil & Gas Employment	January	19,090	24,695	29.4%
	February	19,525	24,860	27.3%
	March	19,905	25,995	30.6%
	April	20,285	26,895	32.6%
	May	20,660	27,715	34.1%
	June	21,170	28,865	36.3%
	July	22,165	28,865	30.2%
	August	22,615	29,355	29.8%
	September	22,955	29,110	26.8%
	October			
	November			
	December			
	<b>YTD Average</b>	<b>20,930</b>	<b>27,373</b>	<b>30.8%</b>
<b>Midland</b> Unemployment Rate	January	4.0	2.4	-40.0%
	February	3.8	2.5	-34.2%
	March	3.5	2.4	-31.4%
	April	3.0	2.1	-30.0%
	May	3.0	2.1	-30.0%
	June	3.2	2.4	-25.0%
	July	3.0	2.2	-26.7%
	August	3.0	2.2	-26.7%
	September	2.6	2.2	-15.4%
	October			
	November			
	December			
	<b>YTD Average</b>	<b>3.2</b>	<b>2.3</b>	<b>-29.6%</b>