



## TEXAS PERMIAN BASIN PETROLEUM INDEX

OIL AND GAS INDICATORS April 2019	BASE YEAR April 1996	LAST YEAR April 2018	THIS YEAR April 2019	% Change 4/18 - 4/19
Oil Price/bbl (Mo. Avg WTI Crude)	\$21.77	\$62.80	\$60.28	-4.0%
Oil Price/bbl (YTD Avg)	\$18.97	\$60.26	\$53.58	-11.1%
Gas Price (Waha Hub Mo Avg)	\$2.01	\$2.30	-\$0.33	-114.3%
Gas Price (YTD Avg)	\$1.84	\$2.48	\$0.93	-62.5%
Rig Count (Month)	77	358	356	-0.6%
Rig Count (YTD Avg)	76	347	365	5.1%
Drilling Permits (Month)	412	741	518	-30.1%
Drilling Permits YTD	1,532	2,741	2,596	-5.3%
Oil Completions (Month)	141	446	330	-26.0%
Oil Completions YTD	698	1,915	1,292	-32.5%
Gas Completions (Month)	32	46	27	-41.3%
Gas Completions YTD	248	185	202	9.2%
Oil Production Volume (000's bbls/month)	27,038	78,689	97,722	24.2%
Oil Production Volume YTD	109,648	300,741	377,267	25.4%
Oil Production Value (000's Month)	\$588,627	\$4,941,693	\$5,890,245	19.2%
Oil Production Value YTD	\$2,080,106	\$18,137,747	\$20,267,847	11.7%
Gas Production Volume (000's MCF/month)	142,645	248,369	322,927	30.0%
Gas Production Volume YTD	570,764	944,233	1,252,367	32.6%
Gas Production Value (000's Month)	\$286,717	\$571,249	-\$106,566	-118.7%
Gas Production Value YTD	\$1,051,064	\$2,328,816	\$1,138,098	-51.1%
Oil and Gas Employment (Month)	9,955	40,500	42,600	5.2%
Oil and Gas Employment (Avg YTD)	10,150	38,900	42,150	8.4%
<b>Oil and Gas Regional Stock Index**</b>	<b>85.8</b>	<b>1,375.3</b>	<b>1,311.9</b>	<b>-4.6%</b>
<b>INDEX (Base = 100 January 1996)</b>	<b>101.7</b>	<b>317.3</b>	<b>340.8</b>	<b>7.4%</b>

\*\*Dawson Geophysical Co., Patterson-UTI Energy Inc., Concho Resources Inc., Parsley Energy, Diamondback Energy