

MIDLAND ECONOMIC INDEX

August 2019

ECONOMIC INDICATORS*	BASE YEAR 1996	LAST YEAR 2018	THIS YEAR 2019	% Change 2018- 2019
Taxable Spending – Aug (Per Sales Tax Rebate)	\$182,815,443	\$523,495,261	\$543,668,566	3.9%
Taxable Spending – YTD	\$1,225,395,254	\$3,631,113,778	\$4,059,124,584	11.8%
Dollars Spent on Auto Purchases – August	\$15,301,231	\$81,663,927	\$73,930,460	-9.5%
Dollars Spent on Auto Purchases – YTD	\$118,902,999	\$589,194,206	\$626,803,306	6.4%
Hotel/Motel Tax Revenue – Quarter	\$5,051,588	\$46,506,398	\$37,255,739	-19.9%
Hotel/Motel Tax Revenue – YTD	\$14,159,291	\$115,633,503	\$110,613,384	-4.3%
Airline Boardings – August	46,117	54,149	57,347	5.9%
Airline Boardings – YTD	365,381	396,574	423,849	6.9%
Value All Building Permits – August	\$19,685,442	\$44,885,392	\$75,887,287	69.1%
Value All Building Permits – YTD	\$115,723,436	\$420,082,865	\$521,986,999	24.3%
Permits for New Homes – August	26	102	41	-59.8%
Permits for New Homes – YTD	209	805	525	-34.8%
Sales of Existing Homes – August	170	278	271	-2.5%
Sales of Existing Homes – YTD	1,115	1,887	1,971	4.5%
Average Home Sale Price – August	\$85,235	\$297,696	\$346,573	16.4%
Average Home Sale Price – YTD	\$84,552	\$320,006	\$344,745	7.7%
Home Sales Dollar Volume – August	\$24,452,793	\$84,864,626	\$93,921,270	10.7%
Home Sales Dollar Volume – YTD	\$160,538,915	\$619,958,134	\$684,298,442	10.4%
EMPLOYMENT				
Wage and Salary Employment – August	53,900	110,500	111,800	1.2%
Wage and Salary Employment – YTD Avg	52,950	106,675	110,700	3.8%
Unemployment Rate – August	4.5	2.1	2.2	4.8%
Unemployment Rate – YTD Average	4.8	2.3	2.1	-10.3%
INDEX - August (Base = 100 January 1996)	104.4	258.1	275.1	6.6%

* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.