

MIDLAND ECONOMIC INDEX

February 2019

ECONOMIC INDICATORS*	BASE YEAR 1996	LAST YEAR 2018	THIS YEAR 2019	% Change 2018-2019
Taxable Spending – Feb (Per Sales Tax Rebate)	\$220,454,877	\$501,360,692	\$577,109,710	15.1%
Taxable Spending – YTD	\$339,833,534	\$878,567,861	\$1,035,437,122	17.9%
Dollars Spent on Auto Purchases – February	\$14,517,988	\$87,502,901	\$74,555,356	-14.8%
Dollars Spent on Auto Purchases – YTD	\$28,925,381	\$154,990,689	\$152,209,273	-1.8%
Hotel/Motel Tax Revenue – Quarter	\$4,594,117	\$29,515,463	\$36,743,760	24.5%
Hotel/Motel Tax Revenue – YTD	\$4,594,117	\$29,515,463	\$36,743,760	24.5%
Airline Boardings – February	40,210	42,886	45,860	6.9%
Airline Boardings – YTD	79,019	83,319	89,296	7.2%
Value All Building Permits – February	\$17,962,648	\$139,372,022	\$84,110,807	-39.7%
Value All Building Permits – YTD	\$21,803,538	\$193,365,235	\$204,481,836	5.7%
Permits for New Homes – February	29	91	71	-22.0%
Permits for New Homes – YTD	44	165	119	-27.9%
Sales of Existing Homes – February	107	199	183	-8.0%
Sales of Existing Homes – YTD	174	363	353	-2.8%
Average Home Sale Price – February	\$83,832	\$307,241	\$327,454	6.6%
Average Home Sale Price – YTD	\$84,069	\$298,953	\$315,971	5.7%
Home Sales Dollar Volume – February	\$15,212,506	\$62,664,463	\$59,924,139	-4.4%
Home Sales Dollar Volume – YTD	\$24,835,425	\$111,335,486	\$111,644,196	0.3%
EMPLOYMENT				
Wage and Salary Employment – February	52,300	103,600	110,000	6.2%
Wage and Salary Employment – YTD Avg	52,300	102,800	110,750	7.7%
Unemployment Rate – February	4.6	2.3	2.2	-4.3%
Unemployment Rate – YTD Average	4.8	2.4	2.3	-4.3%
INDEX - February (Base = 100 January 1996)	101.1	233.8	271.3	16.0%

* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.