



MIDLAND—ODESSA REGIONAL ECONOMIC INDEX				
January 2018				
ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2018	THIS YEAR 2019	% Change 2018- 2019
Taxable Spending – January (Per Sales Tax Rebates)	\$216,999,667	\$750,223,292	\$939,365,497	25.2%
Taxable Spending – YTD	\$216,999,667	\$750,223,292	\$939,365,497	25.2%
Dollars Spent on Auto Purchases – January	\$31,226,279	\$133,616,593	\$141,729,615	6.1%
Dollars Spent on Auto Purchases – YTD	\$31,226,279	\$133,616,593	\$141,729,615	6.1%
Hotel/Motel Spending – Quarter	\$8,711,517	\$52,446,635	\$55,850,317	6.5%
Hotel/Motel Spending – YTD	\$8,711,517	\$52,446,635	\$55,850,317	6.5%
Airline Passenger Enplanements – January	38,809	40,433	43,436	7.4%
Airline Passenger Enplanements – YTD	38,809	40,433	43,436	7.4%
Value All Building Permits – January	\$9,097,078	\$85,407,506	\$134,036,045	56.9%
Value All Building Permits – YTD	\$9,097,078	\$85,407,506	\$134,036,045	56.9%
Permits for New Homes – January	23	150	85	-43.3%
Permits for New Homes – YTD	23	150	85	-43.3%
Sales of Existing Homes – January	107	251	259	3.2%
Sales of Existing Homes – YTD	107	251	259	3.2%
Average Home Sale Price – January	\$76,600	\$260,748	\$274,536	5.3%
Average Home Sale Price – YTD	\$76,600	\$260,748	\$274,536	5.3%
Dollar Volume of Residential Real Estate Sales – January	\$13,917,514	\$67,093,786	\$71,104,750	6.0%
Dollar Volume of Residential Real Estate Sales – YTD	\$13,917,514	\$67,093,786	\$71,104,750	6.0%
Employment				
Wage and Salary Employment – January	98,800	178,600	193,700	8.5%
Wage and Salary Employment – YTD Average	98,800	178,600	193,700	8.5%
Unemployment Rate – January	6.4	2.8	2.5	-8.7%
Unemployment Rate – YTD Average	6.4	2.8	2.5	-8.7%
TEXAS PBPI - January**	100.0	296.8	347.9	17.2%
INDEX - January (Base = 100 January 1996)	100.0	228.1	270.2	18.5%

*With the exception of the average home sale price, all economic indicators listed in dollar form above are adjusted for inflation by restating prior periods in current dollars

**Texas Permian Basin Petroleum Index (Base=100 Jan 1996)