

MIDLAND ECONOMIC INDEX

January 2019

ECONOMIC INDICATORS*	BASE YEAR 1996	LAST YEAR 2018	THIS YEAR 2019	% Change 2018-2019
Taxable Spending – January (Per Sales Tax Rebate)	\$119,163,069	\$376,525,964	\$457,499,710	21.5%
Taxable Spending – YTD	\$119,163,069	\$376,525,964	\$457,499,710	21.5%
Dollars Spent on Auto Purchases – January	\$14,498,692	\$67,915,458	\$78,146,010	15.1%
Dollars Spent on Auto Purchases – YTD	\$14,498,692	\$67,915,458	\$78,146,010	15.1%
Hotel/Motel Tax Revenue – Quarter	\$4,594,117	\$29,515,463	\$36,743,760	24.5%
Hotel/Motel Tax Revenue – YTD	\$4,594,117	\$29,515,463	\$36,743,760	24.5%
Airline Boardings – January	38,809	40,433	43,436	7.4%
Airline Boardings – YTD	38,809	40,433	43,436	7.4%
Value All Building Permits – January	\$3,834,251	\$53,899,880	\$120,162,955	122.9%
Value All Building Permits – YTD	\$3,834,251	\$53,899,880	\$120,162,955	122.9%
Permits for New Homes – January	15	74	48	-35.1%
Permits for New Homes – YTD	15	74	48	-35.1%
Sales of Existing Homes – January	67	164	167	1.8%
Sales of Existing Homes – YTD	67	164	167	1.8%
Average Home Sale Price – January	\$84,448	\$288,897	\$304,986	5.6%
Average Home Sale Price – YTD	\$84,448	\$288,897	\$304,986	5.6%
Home Sales Dollar Volume – January	\$9,603,085	\$48,570,707	\$50,932,607	4.9%
Home Sales Dollar Volume – YTD	\$9,603,085	\$48,570,707	\$50,932,607	4.9%
EMPLOYMENT				
Wage and Salary Employment – January	52,300	102,000	111,500	9.3%
Wage and Salary Employment – YTD Avg	52,300	102,000	111,500	9.3%
Unemployment Rate – January	5.0	2.4	2.3	-4.2%
Unemployment Rate – YTD Average	5.0	2.4	2.3	-4.2%
INDEX - January (Base = 100 January 1996)	100.0	228.2	271.5	19.0%

* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.