



## TEXAS PERMIAN BASIN PETROLEUM INDEX

| OIL AND GAS INDICATORS<br>June 2019       | BASE YEAR<br>June 1996 | LAST YEAR<br>June 2018 | THIS YEAR<br>June 2019 | % Change<br>6/18 - 6/19 |
|---|------------------------|------------------------|------------------------|-------------------------|
| Oil Price/bbl (Mo. Avg WTI Crude)         | \$18.83                | \$63.75                | \$51.35                | -19.5%                  |
| Oil Price/bbl (YTD Avg)                   | \$19.04                | \$61.86                | \$53.84                | -13.0%                  |
| Gas Price (Waha Hub Mo Avg)               | \$2.01                 | \$1.97                 | \$0.29                 | -85.4%                  |
| Gas Price (YTD Avg)                       | \$1.89                 | \$2.29                 | \$0.67                 | -70.7%                  |
| Rig Count (Month)                         | 78                     | 384                    | 341                    | -11.2%                  |
| Rig Count (YTD Avg)                       | 76                     | 358                    | 358                    | 0.2%                    |
| Drilling Permits (Month)                  | 273                    | 747                    | 626                    | -16.2%                  |
| Drilling Permits YTD                      | 2,168                  | 4,248                  | 3,868                  | -8.9%                   |
| Oil Completions (Month)                   | 221                    | 521                    | 458                    | -12.1%                  |
| Oil Completions YTD                       | 1,089                  | 2,905                  | 2,216                  | -23.7%                  |
| Gas Completions (Month)                   | 66                     | 31                     | 91                     | 193.5%                  |
| Gas Completions YTD                       | 381                    | 236                    | 374                    | 58.5%                   |
| Oil Production Volume (000's bbls/month)  | 26,646                 | 82,544                 | 103,502                | 25.4%                   |
| Oil Production Volume YTD                 | 164,040                | 467,332                | 599,895                | 28.4%                   |
| Oil Production Value (000's Month)        | \$501,761              | \$5,262,190            | \$5,314,844            | 1.0%                    |
| Oil Production Value YTD                  | \$3,123,450            | \$28,966,446           | \$32,352,758           | 11.7%                   |
| Gas Production Volume (000's MCF/month)   | 123,853                | 264,164                | 338,464                | 28.1%                   |
| Gas Production Volume YTD                 | 747,706                | 1,479,489              | 1,969,572              | 33.1%                   |
| Gas Production Value (000's Month)        | \$248,944              | \$520,403              | \$97,252               | -81.3%                  |
| Gas Production Value YTD                  | \$1,411,658            | \$3,350,739            | \$1,276,306            | -61.9%                  |
| Oil and Gas Employment (Month)            | 10,285                 | 41,990                 | 45,790                 | 9.0%                    |
| Oil and Gas Employment (Avg YTD)          | 10,185                 | 39,770                 | 43,065                 | 8.3%                    |
| <b>Oil and Gas Regional Stock Index**</b> | <b>86.1</b>            | <b>1,415.4</b>         | <b>1,247.3</b>         | <b>-11.9%</b>           |
| <b>INDEX (Base = 100 January 1996)</b>    | <b>101.7</b>           | <b>329.6</b>           | <b>332.0</b>           | <b>0.7%</b>             |

\*\*Dawson Geophysical Co., Patterson-UTI Energy Inc., Concho Resources Inc., Parsley Energy, Diamondback Energy