



MIDLAND—ODESSA REGIONAL ECONOMIC INDEX				
May 2019				
ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2018	THIS YEAR 2019	% Change 2018- 2019
Taxable Spending – May (Per Sales Tax Rebates)	\$319,708,216	\$1,033,380,657	\$1,067,539,664	3.3%
Taxable Spending – YTD	\$1,414,557,560	\$4,484,410,566	\$5,019,987,745	11.9%
Dollars Spent on Auto Purchases – May	\$34,817,365	\$139,426,628	\$131,776,860	-5.5%
Dollars Spent on Auto Purchases – YTD	\$161,780,907	\$682,089,948	\$684,840,982	0.4%
Hotel/Motel Spending – Quarter	\$8,147,085	\$71,130,983	\$60,815,981	-14.5%
Hotel/Motel Spending – YTD	\$16,865,390	\$123,618,482	\$116,709,813	-5.6%
Airline Passenger Enplanements – May	50,264	53,802	53,802	0.0%
Airline Passenger Enplanements – YTD	221,154	235,386	235,386	0.0%
Value All Building Permits – May	\$30,963,356	\$95,684,358	\$81,845,853	-14.5%
Value All Building Permits – YTD	\$116,233,706	\$507,605,833	\$483,971,054	-4.7%
Permits for New Homes – May	51	142	139	-2.1%
Permits for New Homes – YTD	203	775	582	-24.9%
Sales of Existing Homes – May	244	403	394	-2.2%
Sales of Existing Homes – YTD	981	1,742	1,823	4.6%
Average Home Sale Price – May	\$74,500	\$303,204	\$313,228	3.3%
Average Home Sale Price – YTD	\$75,940	\$275,058	\$298,317	8.5%
Dollar Volume of Residential Real Estate Sales – May	\$30,737,206	\$125,175,265	\$123,412,017	-1.4%
Dollar Volume of Residential Real Estate Sales – YTD	\$126,422,756	\$492,792,360	\$545,804,875	10.8%
Employment				
Wage and Salary Employment – May	99,800	188,400	192,700	2.3%
Wage and Salary Employment – YTD Average	99,220	183,720	192,440	4.7%
Unemployment Rate – May	5.9	2.2	1.9	-15.2%
Unemployment Rate – YTD Average	6.0	2.5	2.2	-11.8%
TEXAS PBPI - May**	101.4	323.9	338.9	4.6%
INDEX - May (Base = 100 January 1996)	103.3	246.4	272.5	10.6%

*With the exception of the average home sale price, all economic indicators listed in dollar form above are adjusted for inflation by restating prior periods in current dollars

**Texas Permian Basin Petroleum Index (Base=100 Jan 1996)