

MIDLAND ECONOMIC INDEX

May 2019

ECONOMIC INDICATORS*	BASE YEAR 1996	LAST YEAR 2018	THIS YEAR 2019	% Change 2018- 2019
Taxable Spending – May (Per Sales Tax Rebate)	\$176,376,256	\$493,412,052	\$552,743,502	12.0%
Taxable Spending – YTD	\$772,375,309	\$2,208,374,317	\$2,534,782,393	14.8%
Dollars Spent on Auto Purchases – May	\$14,786,341	\$70,725,276	\$75,143,186	6.2%
Dollars Spent on Auto Purchases – YTD	\$72,596,043	\$360,249,962	\$384,707,017	6.8%
Hotel/Motel Tax Revenue – Quarter	\$4,437,859	\$39,041,045	\$36,004,142	-7.8%
Hotel/Motel Tax Revenue – YTD	\$9,035,555	\$68,579,504	\$72,776,531	6.1%
Airline Boardings – May	50,264	53,802	56,348	4.7%
Airline Boardings – YTD	221,154	235,386	249,538	6.0%
Value All Building Permits – May	\$23,670,808	\$53,192,067	\$39,210,539	-26.3%
Value All Building Permits – YTD	\$78,575,143	\$305,983,743	\$320,969,452	4.9%
Permits for New Homes – May	35	91	80	-12.1%
Permits for New Homes – YTD	143	443	320	-27.8%
Sales of Existing Homes – May	154	248	257	3.6%
Sales of Existing Homes – YTD	618	1,082	1,151	6.4%
Average Home Sale Price – May	\$81,433	\$348,679	\$350,185	0.4%
Average Home Sale Price – YTD	\$83,035	\$315,488	\$337,995	7.1%
Home Sales Dollar Volume – May	\$21,208,672	\$88,584,226	\$89,997,591	1.6%
Home Sales Dollar Volume – YTD	\$87,231,702	\$351,082,612	\$390,436,365	11.2%
EMPLOYMENT				
Wage and Salary Employment – May	53,400	107,700	110,200	2.3%
Wage and Salary Employment – YTD Avg	52,660	104,880	110,240	5.1%
Unemployment Rate – May	4.9	2.0	1.7	-15.0%
Unemployment Rate – YTD Average	4.7	2.2	2.0	-8.3%
INDEX - May (Base = 100 January 1996)	103.3	245.8	274.3	11.6%

* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.