

MIDLAND DEVELOPMENT CORPORATION

MINUTES

September 25, 2023

The Board of Directors of the Midland Development Corporation convened in special session at the Midland Chamber of Commerce board room, 303 West Wall Street, Suite 200, Midland, Texas, at 3:00 p.m. on September 25, 2023.

Board Members present: Chairman Chase Gardaphe, Director Berry Simpson, Director Lourcey Sams, Director Brad Bullock, and Director Zachary Deck

Board Members absent: Director Jill Pennington and Director Lucy Sisniega

Staff Members present: City Manager Tommy Gonzalez, Deputy City Manager Morris Williams Jr., Assistant City Manager Jose Ortiz, Assistant City Manager Tina Jauz, City Attorney Nicholas Toulet-Crump, Director of Finance Christy Weakland, Manager of Communications and Marketing Karisa Danley, and City Governance Officer/City Secretary Marcia Bentley-German

Council Member(s) present: None

MDC Staff Members present: Executive Director Sara Harris, Business Retention & Expansion Coordinator Sammi Steele, and Marketing & Administrative Coordinator Gabrielle Franks

1. Call meeting to order.

Chairman Gardaphe called the meeting to order at 3:11 p.m.

2. Motion authorizing the Chairman of the Midland Development Corporation (MDC) to negotiate an amended Master Development Agreement between the City of Midland, the MDC, and C. Hodges Development Services L.L.C. or its assignee, Bass Pro Outdoor World, L.L.C., to provide for \$5.5 million in MDC funding for certain project infrastructure costs; and providing that such agreement shall not become effective until approved by the MDC board of directors and the Midland City Council.

Director Sams moved to approve motion authorizing the Chairman of the Midland Development Corporation (MDC) to negotiate an amended Master Development Agreement between the City of Midland, the MDC, and C. Hodges Development Services L.L.C. or its assignee, Bass Pro Outdoor World, L.L.C., to provide for \$5.5 million in MDC funding for certain project infrastructure costs; and providing that such agreement shall become effective when approved by the Midland City Council., seconded by Director Bullock. The motion carried by the following vote: AYE: Gardaphe, Bullock, Simpson, Deck, and Sams. NAY: None. ABSTAIN: None. ABSENT: Pennington and Sisniega.

All the business at hand having been completed, Chairman Gardaphe adjourned the meeting at 3:15 p.m.

Respectfully submitted,

Vanessa Magallanes, Chief Deputy City Secretary

PASSED AND APPROVED the 6th Day of November 2023.

Jill Pennington, Secretary