

MIDLAND DEVELOPMENT CORPORATION

MINUTES

February 12, 2024

The Board of Directors of the Midland Development Corporation convened in regular session at the Midland Chamber of Commerce board room, 303 West Wall Street, Suite 200, Midland, Texas, at 10:00 a.m. on February 12, 2024.

Board Members present: Chairman Lourcey Sams, Director Chase Gardaphe, Director Jill Pennington, Director, Director Brad Bullock, and Director Elvie Brown

Board Members absent: Director Berry Simpson and Director Zachary Deck

Staff Members present: Deputy City Manager Morris Williams Jr, Assistant City Manager Jose Ortiz, Assistant City Attorney Nicholas Toulet-Crump, Director Finance Christy Weakland, Planning and Development Officer Elizabeth Triggs, Strategic Communication Officer Stewart Doreen, and Chief Deputy City Secretary Vanessa Magallanes

Council Member(s) present: Amy Stretcher Burkes and John Norman

MDC Staff Members present: Executive Director Sara Harris, Marketing & Administrative Coordinator Gabrielle Franks, and Business Retention & Expansion Coordinator Sammi Steel

1. Call meeting to order.

Chairman Sams called the meeting to order at 10:02 am

2. Motion approving the minutes of the January 08, 2024, meeting of the Midland Development Corporation.

Director Gardaphe moved to approve minutes of the January 08, 2024, meeting of the Midland Development Corporation, seconded by Director Pennington. The motion carried by the following vote: AYE: Sams, Bullock, and Brown. NAY: None. ABSTAIN: None. ABSENT: Simpson and Deck.

3. Motion approving the minutes of the January 22, 2024, meeting of the Midland Development Corporation.

Director Bullock moved to approve minutes of the January 22, 2024, meeting of the Midland Development Corporation, seconded by Director Brown. The motion carried by the following vote: AYE: Sams, Gardaphe, and Pennington. NAY: None. ABSTAIN: None. ABSENT: Simpson and Deck.

4. Presentation from YMCA Midland on their northwest expansion project.

Christine Bearden Midland YMCA CEO gave a presentation on the expansion of the Midland YMCA northwest expansion project.

5. Presentation from InterFlight Global on aerospace development in Midland.

Oscar Garcia Chairman and CEO of Interflight Global gave a presentation over the development of aerospace in Midland, Texas.

6. Resolution authorizing the execution of a consultant services agreement with InterFlight Global Corporation in an amount not to exceed \$175,425.00 for services related to the procurement of new tenants for facilities located at the Spaceport Business Park; and authorizing payment for said agreement.

Director Bullock moved to approve Resolution ED-456 authorizing the execution of a consultant services agreement with InterFlight Global Corporation in an amount not to exceed \$175,425.00 for services related to the procurement of new tenants for facilities located at the Spaceport Business Park; and authorizing payment for said agreement., seconded by Director Gardaphe. The motion carried by the following vote: AYE: Gardaphe, Sams, Brown, and Pennington. NAY: None. ABSTAIN: None. ABSENT: Simpson and Deck.

7. Presentation on the January 2024 monthly expenses and economic development activity report from the Midland Development Corporation Executive Director and staff.

Sara Harris gave an overview of the month's expenses, and economic development activity. Gabrielle Franks updated the board with the social media stats. Sammi Steele gave an overview of the business retention and expansion program in December.

All the business at hand having been completed, Chairman Gardaphe adjourned the meeting at 11:37 a.m.

Respectfully submitted,

Vanessa Magallanes, Chief Deputy City Secretary

PASSED AND APPROVED the 4th Day of March 2024.

Jill Pennington, Secretary