

MIDLAND DEVELOPMENT CORPORATION

MINUTES

March 27, 2023

The Board of Directors of the Midland Development Corporation convened in special session at the Midland Chamber of Commerce board room, 303 West Wall Street, Suite 200, Midland, Texas, at 10:00 a.m. on March 27, 2023.

Board Members present: Chairman Chase Gardaphe, Director Lourcey Sams, Director Jill Pennington, Director Lucy Sisniega, Director Brad Bullock, and Director Zachary Deck

Board Members absent: Director Berry Simpson

Staff Members present: Assistant City Manager Tina Jauz, City Attorney Nicholas Toulet-Crump, and Deputy City Secretary Vanessa White

Council Member(s) present: Council Member Dan Corrales, and Council Member Amy Stretcher Burkes

MDC Staff Members present: Executive Director Sara Harris, Business Retention & Expansion Coordinator Sammi Steele, and Marketing & Administrative Coordinator Gabrielle Franks

1. Call meeting to order.

Chairman Gardaphe called the meeting to order at 10:00 am

2. Resolution authorizing the execution of a Master Development Agreement between the City of Midland, Texas, the Midland Development Corporation, and C. Hodges Development Services, L.P., regarding the development of a certain 17.345-acre tract of land located in the southeast quarter of Section 35, Block 40, T-1-S, T&P RR Co. Survey, City and County of Midland, Texas.

Director Sams moved to approve Resolution ED-436 authorizing the execution of a Master Development Agreement between the City of Midland, Texas, the Midland Development Corporation, and C. Hodges Development Services, L.P., regarding the development of a certain 17.345-acre tract of land located in the southeast quarter of Section 35, Block 40, T-1-S, T&P RR Co. Survey, City and County of Midland, Texas. therefor, seconded by Director Bullock. The motion carried by the following vote: AYE: Gardaphe, Pennington, and Deck. NAY: None. ABSTAIN: Sisniega. ABSENT: Simpson.

Board recessed into executive session at 10:03 a.m.

3. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session, which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:
 - a. Section 551.072 Deliberation Regarding Economic Development Negotiations
 - i. Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas, and discuss possible incentives, and discuss contract compliance on the part of businesses.

Board reconvened into open session at 10:18 a.m.

All the business at hand having been completed, Chairman Gardaphe adjourned the meeting at 10:19 a.m.

Respectfully submitted,

Vanessa White, Deputy City Secretary

PASSED AND APPROVED the 1st Day of May 2023.

Jill Pennington, Secretary