

MIDLAND DEVELOPMENT CORPORATION
MINUTES
March 5, 2013

The Board of Directors of the Midland Development Corporation convened in special session in the Midland City Hall Third Floor Conference Room, Midland, Texas, on March 5, 2013.

Board Members Present: Chairman Laura Roman, Treasurer Michael Trost, and Secretary Robert Rendall.

Board Members Absent: First Vice Chairman Gary Douglas and Second Vice Chairman Cary Love.

Staff Members Present: City Manager Courtney Sharp, First Assistant City Attorney John Ohnemiller, and Deputy City Secretary Adriana Moreno.

MDC Staff Members Present: Executive Director Pam Welch, Economic Development Specialist Zach Gilbert, and Marketing Coordinator Reagan Latham.

1. Chairman Roman called the meeting to order at 9:02 a.m.
2. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session, which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:

Section 551.087 Deliberation Regarding Economic Development Negotiations

- Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas and discuss possible incentives, and discuss contract compliance on the part of businesses.

Section 551.072 Deliberation Regarding Real Property

- Discuss the purchase, exchange, lease or value of real property described as an approximate 374 acre tract of land out of Section 33, Block 40, T-1-S, T&P RR Co. Survey, Midland County, Texas.

The Board excused observers at 9:03 a.m. and recessed to executive session.

The Board reconvened into regular session at 9:45 a.m.

All of the business at hand having been completed, Chairman Roman adjourned the meeting at 9:45 a.m.

Respectfully submitted,

Adriana Moreno, Deputy City Secretary

PASSED AND APPROVED the 22nd day of March, 2013.

Robert Rendall, Secretary