

MIDLAND DEVELOPMENT CORPORATION  
MINUTES  
August 20, 2014

The Board of Directors of the Midland Development Corporation convened in regular session at training room of Shared Spaces, 3500 North A Street, Midland, Texas, on August 20, 2014.

Board Members present: Chairman Robert Rendall, Director Cary Love, Director Gary Douglas, and First Vice Chairman Brent Hilliard.

Board Members absent: Director Tracy Bacon (arrived at 9:08).

Staff Members present: First Assistant City Attorney John Ohnemiller, Director of Airports Marv Esterly, Assistant Director of Airports Justine Ruff, Finance Director Pam Simecka, and Deputy City Secretary Karla Mata.

Council Members present: Mayor Jerry Morales, W. Jeff Sparks (District 1), Sharla Hotchkiss (left at: 10:15 am - District 3), John B. Love III (arrived at: 10:20 am - District 2)

MDC Staff Members present: Executive Director Pam Welch, Administrative Coordinator Deniese Napoliello, Economic Development Specialist Zach Gilbert, and Marketing Coordinator Reagan Latham.

1. Chairman Rendall called the meeting to order at 9:00 a.m.
2. Consider a Motion approving the minutes of the August 20, 2014 Regular Meeting of the Midland Development Corporation.

Director Love moved to approve the minutes of the June 20, 2014 regular meeting of the Midland Development Corporation; seconded by Director Douglas. The motion carried by the following vote: AYE: Rendall, Love, Douglas, Hilliard. NAY: None. ABSTAIN: None. ABSENT: Bacon.

3. Receive a presentation from Jeff Feige of Orbital Outfitters and Livingston Holder of Holder Aerospace on Orbital Outfitter's relocation to Midland and the Altitude Chamber Complex.

Jeff Feige representing Orbital Outfitters and Livingston Holder of Holder Aerospace presented a presentation on Orbital Outfitter's relocation to Midland and the Altitude Chamber Complex.

4. Consider a Resolution authorizing the Execution of an Amendment to the Economic Development Agreement between the Midland Development Corporation's and Orbital Outfitters, Ltd.

Director Love moved to approve Resolution No. ED-238 authorizing the Execution of an Amendment to the Economic Development Agreement between the Midland Development Corporation's and Orbital Outfitters, Ltd; seconded by Director Hilliard. The motion carried by the following vote: AYE: Rendall, Love, Bacon, Douglas, Hilliard. NAY: None. ABSTAIN: None. ABSENT: None.

5. Consider a Resolution allocating \$3,200,000 to the Altitude Chamber Construction Project (9109) for purposes of funding the design and construction of an Altitude Chamber Complex in accordance with the Economic Development Agreement between the Midland Development Corporation and Orbital Outfitters, Ltd.

Director Love moved to approve Resolution No. ED-239 allocating \$3,200,000 to the Altitude Chamber Construction Project (9109) for purposes of funding the design and construction of an Altitude Chamber Complex in accordance with the Economic Development Agreement between the Midland Development Corporation and Orbital Outfitters, Ltd.; seconded by Director Douglas. The motion carried by the following vote: AYE: Rendall, Love, Bacon, Douglas, Hilliard. NAY: None. ABSTAIN: None. ABSENT: None.

6. Consider a Resolution Authorizing the Execution of an Affiliate Partnership Intermediary Memorandum of Understanding with the Center for Innovation at Arlington, LLC to advertise or publicize the City of Midland for the purpose of developing new and expanded business enterprises.

Director Bacon moved to approve Resolution No. ED-240 authorizing the Execution of an Affiliate Partnership Intermediary Memorandum of Understanding with the Center for Innovation at Arlington, LLC to advertise or publicize the City of Midland for the purpose of developing new and expanded business enterprises; seconded by Director Douglas. The motion carried by the following vote: AYE: Rendall, Love, Bacon, Douglas, Hilliard. NAY: None. ABSTAIN: None. ABSENT: None.

7. Receive and discuss and consider the July financials from the Midland Development Corporation.

Executive Director Pam Welch gave an overview of the July monthly expenses and sales tax from the Midland Development Corporation.

8. Receive and discuss the monthly economic development activity report from the MDC staff as well as any reports on marketing and advertising activities.

Economic Development Specialist Zach Gilbert, Marketing Coordinator Reagan Latham, and Executive Director Pam Welch reported on the monthly economic development activity and on marketing, launch of new website, and advertising activities.

Chairman Rendall proceeds to Item No. 9 on the agenda, executive session and stated that there was no urgency for discussion. Next meeting will be scheduled for September 26<sup>th</sup>. No executive session was held.

9. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:
  - a. Section 551.087 Deliberation Regarding Economic Development Negotiations
    - i. Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas and discuss possible incentives, and discuss contract compliance on the part of businesses.
  - b. Section 551.072 Deliberation Regarding Real Property
    - i. Discuss the sale, exchange, lease or value of real property described as an approximate 78.25 acre tract of land out of Section 11, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas.
    - ii. Discuss the sale, exchange, lease or value of real property described as Lot 6, Block 9, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas.
    - iii. Discuss the sale, lease, exchange or value of Lots 1A and 13A, Block 53, Original Town Addition, Midland, Midland County, Texas.

All of the business at hand having been completed, Chairman Rendall adjourned the meeting at 10:09 a.m.

Respectfully submitted,

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Karla Mata, Deputy City Secretary

PASSED AND APPROVED the 26<sup>th</sup> day of September, 2014.

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Cary Love, Secretary