

MIDLAND DEVELOPMENT CORPORATION

MINUTES

May 03, 2021

The Board of Directors of the Midland Development Corporation convened in regular session at the Midland Chamber of Commerce conference room, 303 W. Wall Street, Suite 200, Midland, Texas, at 10:00 a.m. on May 03, 2021.

Board Members present: Chairman Wesley Bownds, Director Stephen Lowery, Director Berry Simpson, Director Lourcey Sams, Director Chase Gardaphe, and Director Brad Bullock

Board Members absent: Director Jill Pennington

Staff Members present: Assistant City Manager Morris Williams, Assistant City Attorney Nicholas Toulet-Crump, Director of Airports Justine Ruff, Engineer Claudius Sanchez, and Deputy City Secretary SueAnn Reyes

Council Member(s) present: Mayor Patrick Payton, Council member Lori Blong, Council member Michael Trost

MDC Staff Members present: Executive Director John Trischitti, Director of Operations Sara Harris, Marketing and Administrative Coordinator Kendall Gray

1. Call meeting to order.

Chairman Bownds called the meeting to order at 10:00 am

2. Introduction of new Midland Development Corporation Director Brad Bullock.

Chairman Bownds introduced and welcomed new Midland Development Corporation Director Brad Bullock

3. Motion approving the minutes of the April 12, 2021, meeting of the Midland Development Corporation.

Director Gardaphe moved to approve the minutes of the February 01, 2021 meeting of the Midland Development Corporation; seconded by Director Simpson. The motion carried by the following vote: AYE: Bownds, Lowery, Simpson, Sams, Gardaphe. NAY: None. ABSTAIN: None. ABSENT: Pennington.

4. Receive a presentation from the Museum of the Southwest.

Director Lori Wesley gave an overview of the programs, membership, and events at the Museum of the Southwest. Ms. Wesley made a request to the MDC board for assistance in re-paving the museum's westernmost parking lot.

5. Resolution authorizing signatories on Midland Development Corporation bank accounts.

Director Lowery moved to approve Resolution ED-373 authorizing signatories on Midland Development Corporation bank accounts; seconded by Director Sams. The motion carried by the following vote: AYE: Bownds, Lowery, Simpson, Sams, Gardaphe. NAY: None. ABSTAIN: None. ABSENT: Pennington.

6. Resolution authorizing the execution of an amendment to that certain Economic Development Agreement between the Midland Development Corporation and Kepler Aerospace, Ltd.

Director Lowery moved to approve Resolution ED-374 authorizing the execution of an amendment to that certain Economic Development Agreement between the Midland Development Corporation and Kepler Aerospace, Ltd; seconded by Director Simpson. The motion carried by the following vote: AYE: Bownds, Lowery, Simpson, Sams, Gardaphe. NAY: None. ABSTAIN: None. ABSENT: Pennington.

7. Presentation on the April 2021 monthly expenses from the Midland Development Corporation.

Director of Operations Sara Harris reported the TxDOT Loop 250/HWY 191 construction had begun and the disbursement of funds appeared on the April income statement. She added that the first disbursement of funds to Texas Tech Health Sciences Center for the Physician Assistant program expansion on the Midland College campus would appear on the May income statement.

8. Resolution authorizing the execution of an employment separation and release agreement between the Midland Development Corporation and John Trischitti III.

Director Lowery moved to approve Resolution ED-375 authorizing the execution of an employment separation and release agreement between the Midland Development Corporation and John Trischitti III; seconded by Director Gardaphe. The motion carried by the following vote: AYE: Bownds, Lowery, Simpson, Sams, Gardaphe. NAY: None. ABSTAIN: None. ABSENT: Pennington.

Board recessed into executive session at 10:26 a.m.

9. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session, which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:

- a. Section 551.072 Deliberation Regarding Real Property

- i. Discuss the purchase, exchange, lease or value of real property described as Lots Five (5), Six (6), Seven (7), and Eight (8), Block

Thirty-Five (35), Original Town of Midland, an addition to the City of Midland, Midland County, Texas.

b. Section 551.074 Deliberation Regarding Personnel Matters

i. Discuss the appointment and employment of an Executive Director.

c. Section 551.087 Deliberation Regarding Economic Development Negotiations

i. Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas, and discuss possible incentives, and discuss contract compliance on the part of businesses.

Board reconvened into open session at 10:44 a.m.

10. Resolution authorizing the execution of an employment agreement with Sara Harris for the position of Executive Director of the Midland Development Corporation.

Director Lowery moved to approve Resolution ED-376 authorizing the execution of an employment agreement with Sara Harris for the position of Executive Director of the Midland Development Corporation; seconded by Director Sams. The motion carried by the following vote: AYE: Bownds, Lowery, Simpson, Sams, Gardaphe. NAY: None. ABSTAIN: None. ABSENT: Pennington.

All the business at hand having been completed, Chairman Bownds adjourned the meeting at 10:46 a.m.

Respectfully submitted,

SueAnn Reyes, Deputy City Secretary

PASSED AND APPROVED the 7th Day of June 2021.

Berry Simpson, Secretary