

**MIDLAND DEVELOPMENT CORPORATION
AS AUTHORIZED BY CHAPTER 504 OF THE TEXAS LOCAL GOVERNMENT CODE
NOTICE OF PUBLIC MEETING**

In accordance with Chapter 551, Texas Government Code, as amended, notice is hereby given to the public that the Board of Directors of the Midland Development Corporation will meet in regular session, open to the public, in the training room of Shared Space, 3500 North A. Street, Midland, Texas, at 9:00 a.m. on August 20, 2014. At such meeting, the Board of Directors will consider the following:

1. Call meeting to order.
2. Consider a Motion approving the minutes of the July 18, 2014 Regular Meeting of the Midland Development Corporation.
3. Receive a presentation from Jeff Feige of Orbital Outfitters and Livingston Holder of Holder Aerospace on Orbital Outfitter's relocation to Midland and the Altitude Chamber Complex.
4. Consider a Resolution authorizing the Execution of an Amendment to the Economic Development Agreement between the Midland Development Corporation's and Orbital Outfitters, Ltd.
5. Consider a Resolution allocating \$3,200,000 to the Altitude Chamber Construction Project (9109) for purposes of funding the design and construction of an Altitude Chamber Complex in accordance with the Economic Development Agreement between the Midland Development Corporation and Orbital Outfitters, Ltd.
6. Consider a Resolution Authorizing the Execution of an Affiliate Partnership Intermediary Memorandum of Understanding with the Center for Innovation at Arlington, LLC to advertise or publicize the City of Midland for the purpose of developing new and expanded business enterprises.
7. Receive and discuss and consider the July financials from the Midland Development Corporation.
8. Receive and discuss the monthly economic development activity report from the MDC staff as well as any reports on marketing and advertising activities.
9. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:

a. Section 551.087 Deliberation Regarding Economic Development Negotiations

- i. Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas and discuss possible incentives, and discuss contract compliance on the part of businesses.

b. Section 551.072 Deliberation Regarding Real Property

- i. Discuss the sale, exchange, lease or value of real property described as an approximate 78.25 acre tract of land out of Section 11, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas.
- ii. Discuss the sale, exchange, lease or value of real property described as Lot 6, Block 9, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas.
- iii. Discuss the sale, lease, exchange or value of Lots 1A and 13A, Block 53, Original Town Addition, Midland, Midland County, Texas.

Posted this 14th day of August, 2014.



City Secretary

