

**MIDLAND DEVELOPMENT CORPORATION AS AUTHORIZED BY CHAPTER 504
OF THE TEXAS LOCAL GOVERNMENT CODE**

NOTICE OF PUBLIC MEETING

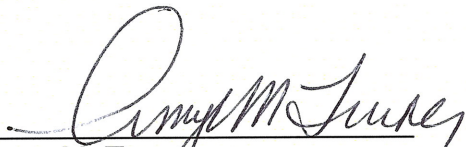
In accordance with Chapter 551, Texas Government Code, as amended, notice is hereby given to the public that the Board of Directors of the Midland Development Corporation will meet in regular session, open to the public, in the Midland City Hall basement conference room, 300 North Loraine, Midland, Texas, at 8:30 a.m. on August 21, 2015. At such meeting, the Board of Directors will consider the following:

1. Call meeting to order.
2. Presentation to outgoing Board Member, Tracy Bacon.
3. Welcome new Board Member, Wesley Bownds.
4. Consider a Motion for the election of Treasurer.
5. Consider a Motion approving the minutes of the June 26, 2015 regular meeting of the Midland Development Corporation.
6. Receive and discuss and consider the June and July monthly expenses from the Midland Development Corporation.
7. Consider a Resolution for First Capital Bank of Texas authorizing signatories on Midland Development Corporation Bank Account.
8. Consider a Resolution authorizing Prosperity Bank to issue credit cards to designated employees of the Midland Development Corporation; authorizing the delivery of a certified copy of this resolution to Prosperity Bank; and authorizing the execution and delivery of a certificate of corporate resolution to Prosperity Bank.
9. Consider a Resolution authorizing the changing of the Midland Development Corporation's registered agent.
10. Receive and discuss a presentation from James Beauchamp of the Midland Odessa Transportation Alliance concerning transportation issues.
11. Consider a Resolution authorizing the execution of an Economic Development Contract between the Midland Development Corporation and MOTRAN Alliance, Incorporated for fiscal year 2015-2016.

12. Consider a Resolution authorizing the Chairman to negotiate and execute a Change Order to the Design Build Contract between the Midland Development Corporation and, NC Sturgeon LP for the construction of the parking lot for the Orbital Outfitters facility; and authorizing payment not to exceed \$364,000.00.
13. Consider a Resolution approving the budget for the Midland Development Corporation's 2015-2016 Fiscal Year.
14. Receive and discuss the monthly economic development activity report from the MDC staff as well as any reports on marketing and advertising activities.
15. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:
 - a. Section 551.087 Deliberation Regarding Economic Development Negotiations
 - i. Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas and discuss possible incentives, and discuss contract compliance on the part of businesses.
 - b. Section 551.072 Deliberation Regarding Real Property
 - i. Discuss the sale, exchange, lease or value of real property described as an approximate 78.25 acre tract of land out of Section 11, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas.
 - ii. Discuss the sale, exchange, lease or value of real property described as Lot 6, Block 9, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas.
 - c. Section 551.071, Consultation with Attorney
 - i. Discuss with the City Attorney litigation styled Big B Crane LLC v. Midland Development Corporation, Henshall Parking Structures, and Carleton Construction Ltd.; 142nd Judicial District Court in Midland County, Texas; Cause No. CV-51,524.
16. Consider a Resolution Authorizing the employment of the law firm of Cotton, Bledsoe, Tighe & Dawson, P.C. to represent the Midland Development Corporation in the lawsuit styled Big B Crane LLC v. Midland Development Corporation, Henshall Parking Structures, and Carleton Construction Ltd (142nd Judicial District Court, Midland County, Texas, Cause No. CV-51-524).

17. Consider a motion authorizing the Chairman to negotiate and execute all documents necessary to terminate or amend the City of Midland Market Street Project. The Board may terminate or amend the contract with the City of Midland for said project, or authorize other actions related to said project.
18. Consider a motion authorizing the Chairman to negotiate and execute all documents necessary to terminate or amend the City of Midland Tradewinds Boulevard Project. The Board may terminate or amend the contract with the City of Midland for said project, or authorize other actions related to said project.
19. Consider a motion authorizing the Chairman to negotiate and execute all documents necessary to amend the City of Midland Briarwood Avenue Project. The Board may amend the contract with the City of Midland for said project, or authorize other actions related to said project.
20. Consider a Resolution authorizing the execution of an Economic Development Contract between the Midland Development Corporation and COG Realty LLC; and authorizing payment therefor.

Posted this 17th day of August, 2015.



Amy M. Turner
City Secretary

