

**MIDLAND DEVELOPMENT CORPORATION AS AUTHORIZED BY CHAPTER 504  
OF THE TEXAS LOCAL GOVERNMENT CODE**

**NOTICE OF PUBLIC MEETING**

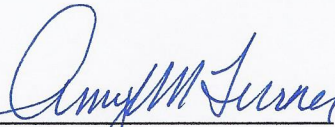
In accordance with Chapter 551, Texas Government Code, as amended, notice is hereby given to the public that the Board of Directors of the Midland Development Corporation will meet in regular session, open to the public, in the Midland City Hall basement conference room, 300 North Loraine, Midland, Texas at 11:00 a.m. on April 4, 2016. At such meeting, the Board of Directors will consider the following:

1. Call meeting to order.
2. Consider a Motion approving the minutes of the March 7, 2016 meeting of the Midland Development Corporation.
3. Receive and discuss and consider the March monthly expenses from the Midland Development Corporation.
4. Receive and discuss the Independent Auditors' Report and the Basic Financial Statements for the year ended September 30, 2015 presented by Pam Simecka, Director of Finance for the City of Midland.
5. Consider a Resolution canceling the May 2, 2016 meeting of the Board of Directors of the Midland Development Corporation and establishing a regular meeting of the Midland Development Corporation Board of Directors on May 9, 2016.
6. Consider a Resolution Appropriating Funds from the Midland Development Corporation's 2014-2015 Fiscal Year Budget to be used for Promotional Purposes, as authorized by Chapter 504 of the Texas Local Government.
7. Receive and discuss an update from Jose Ortiz of the City of Midland on city infrastructure projects.
8. Consider a Resolution authorizing the execution of an amendment to the Reimbursable Physician Recruitment Agreement with the Midland County Hospital District d/b/a Midland Memorial Hospital for the recruitment of physicians to the City of Midland to advertise or publicize the City of Midland for the purpose of developing new or expanded business enterprises.
9. Receive and discuss the monthly economic development activity report from the MDC staff as well as any reports on marketing and advertising activities.

10. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:

- a. Section 551.087 Deliberation Regarding Economic Development Negotiations
  - i. Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas and discuss possible incentives, and discuss contract compliance on the part of businesses.
  
- b. Section 551.072 Deliberation Regarding Real Property
  - i. Discuss the sale, exchange, lease or value of real property described as an approximate 78.25 acre tract of land out of Section 11, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas.
  - ii. Discuss the sale, exchange, lease or value of real property described as Lot 6, Block 9, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas.
  - iii. Discuss the purchase, exchange, lease or value of real property described as Block 55, Original Town Addition, Midland, Midland County, Texas.
  - iv. Discuss the sale, exchange, lease or value of real property described as an approximate 374 acre tract of land out of Section 33, Block 40, T-1-S, T&P RR Co Survey, Midland County, Texas

Posted this 31st day of March, 2016.



Amy M. Turner  
City Secretary

