

MIDLAND DEVELOPMENT CORPORATION AS AUTHORIZED BY CHAPTER 504
OF THE TEXAS LOCAL GOVERNMENT CODE

NOTICE OF PUBLIC MEETING

In accordance with Chapter 551, Texas Government Code, as amended, notice is hereby given to the public that the Board of Directors of the Midland Development Corporation will meet in regular session, open to the public, in the Midland City Hall basement conference room, 300 North Loraine, Midland, Texas, at 8:30 a.m. on December 7, 2012. At such meeting, the Board of Directors will consider the following:

1. Call meeting to order.
2. Consider a motion approving the minutes of the November 7, 2012 regular meeting of the Midland Development Corporation.
3. Receive and discuss and consider the October and November monthly expenses from the Midland Development Corporation.
4. Consider a resolution appropriating funds from the Midland Development Corporation's 2011-2012 fiscal year budget to be used for promotional purposes, as authorized by Chapter 504 of the Texas Local Government Code.
5. Consider a resolution establishing the dates of the regular meetings of the Midland Development Corporation Board of Directors to be held during the period of January 2013 to January 2014.
6. Consider a resolution authorizing the execution of an amendment to the economic development agreement with the University of Texas of the Permian Basin for the Green Freedom Project.
7. Consider a motion authorizing the negotiation and execution of an amendment to the promotional agreement with Permian Basin Public Telecommunications, Inc.
8. Receive and discuss the monthly economic development activity report from the MDC staff as well as any reports on marketing and advertising activities.
9. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:

Section 551.087 Deliberation Regarding Economic Development Negotiations

- Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas and discuss possible incentives, and discuss contract compliance on the part of businesses.

Section 551.072 Deliberation Regarding Real Property

- Discuss the sale, exchange, lease or value of real property described as an approximate 78.25 acre tract of land out of Section 11, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas.
- Discuss the purchase, exchange, lease or value of real property described as Block 35, Original Town Addition, Midland, Midland County, Texas.
- Discuss the purchase, exchange, lease or value of real property described as Block 55, Original Town Addition, Midland, Midland County, Texas.
- Discuss the sale, exchange, lease or value of real property described as Lot 6, Block 9, and Lots 9 and 10, Block 10, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas.
- Discuss the purchase, lease, exchange or value of Lots 1-8 and 13-23, Block 53, Original Town Addition, Midland, Midland County, Texas.

Posted this 3rd day of December, 2012.

Amy M. Turner
City Secretary