

**MIDLAND DEVELOPMENT CORPORATION AS AUTHORIZED BY CHAPTER 504
OF THE TEXAS LOCAL GOVERNMENT CODE**

NOTICE OF PUBLIC MEETING


In accordance with Chapter 551, Texas Government Code, as amended, notice is hereby given to the public that the Board of Directors of the Midland Development Corporation will meet in regular session, open to the public, in the Midland City Hall basement conference room, 300 North Loraine, Midland, Texas, at **8:00 a.m.** on **December 18, 2015**. At such meeting, the Board of Directors will consider the following:

1. Call meeting to order.
2. Consider a Motion approving the minutes of the October 30, 2015 regular meeting of the Midland Development Corporation.
3. Receive and discuss and consider the October and November monthly expenses from the Midland Development Corporation.
4. Consider a Resolution authorizing the execution of an Economic Development Agreement between the University of Texas of the Permian Basin and the Midland Development Corporation for research and development of a concentration in aeronautical engineering, and authorizing payment therefor.
5. Discussion of the acquisition of Oncor Delivery Services.
6. Receive and discuss the monthly economic development activity report from the MDC staff as well as any reports on marketing and advertising activities.
7. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:
 - a. Section 551.087 Deliberation Regarding Economic Development Negotiations
 - i. Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas and discuss possible incentives, and discuss contract compliance on the part of businesses.

b. Section 551.072 Deliberation Regarding Real Property

- i. Discuss the sale, exchange, lease or value of real property described as Lot 6, Block 9, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas.
 - ii. Discuss the sale, exchange, lease or value of real property described as an approximate 374 acre tract of land out of Section 33, Block 40, T-1-S, T&P RR Co Survey, Midland County, Texas
8. Consider a Resolution authorizing the execution of an Amendment to the Sublease Agreement between the Midland Development Corporation and XCOR Aerospace, Inc. regarding certain real property located at Midland International Air and Space Port.
 9. Consider a Resolution authorizing the execution of a Second Amendment to the Economic Development Agreement between the Midland Development Corporation and XCOR Aerospace, Inc.
 10. Consider a Resolution authorizing the execution of an Amendment to the Standard Form of Agreement between the Midland Development Corporation, XCOR Aerospace, Inc., and N.C. Sturgeon, LP regarding construction of certain improvements to Hangars S-11A and S-11B located at Midland International Air and Space Port.
 11. Consider a motion authorizing the Chairman to execute an amendment to the Master Development Agreement between the Midland Development Corporation, the City of Midland and Hotel Santa Rita No. 1 Midland Partners, LLC.

Posted this 14th day of December, 2015.



Amy M. Turner
City Secretary