

**MIDLAND DEVELOPMENT CORPORATION AS AUTHORIZED BY CHAPTER 504  
OF THE TEXAS LOCAL GOVERNMENT CODE**

**NOTICE OF PUBLIC MEETING**

In accordance with Chapter 551, Texas Government Code, as amended, notice is hereby given to the public that the Board of Directors of the Midland Development Corporation will meet for their Annual Meeting in regular session, open to the public, in the Midland City Hall basement conference room, 300 North Loraine, Midland, Texas, at 9:00 a.m. on January 30, 2015. At such meeting, the Board of Directors will consider the following:

1. Call meeting to order.
2. Consider a Resolution authorizing the execution of an Economic Development Agreement between Midland College and the Midland Development Corporation; and authorizing payment therefor.
3. Receive and discuss a presentation from Kevin Carter, Executive Director of The High Ground of Texas.
4. Consider a Motion approving the minutes of the November 13, 2014 regular meeting and the January 7, 2015 Special Meeting of the Midland Development Corporation.
5. Receive and discuss and consider the November and December monthly expenses from the Midland Development Corporation.
6. Receive and discuss a report concerning the progress of Orbital Outfitter's facility and the renovations to XCOR's facility at the Spaceport Business Park.
7. Consider a Resolution authorizing payment to the City of Midland in an amount not to exceed \$100,000 in order for the City to enter into an agreement for spaceport support services at Midland International Air and Space Port; providing that said expenditure is an administrative expense as authorized by Chapter 501 of the Texas Local Government Code; and amending the Midland Development Corporation's Fiscal Year 2014-2015 Budget.
8. Receive and discuss the Annual Report for 2013-2014 from the Midland Development Corporation.
9. Receive and discuss the monthly economic development activity report from the MDC staff as well as any reports on marketing and advertising activities.

10. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:

- a. Section 551.087 Deliberation Regarding Economic Development Negotiations
  - i. Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas and discuss possible incentives, and discuss contract compliance on the part of businesses.
  
- b. Section 551.072 Deliberation Regarding Real Property
  - i. Discuss the sale, exchange, lease or value of real property described as an approximate 78.25 acre tract of land out of Section 11, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas.
  - ii. Discuss the sale, exchange, lease or value of real property described as Lot 6, Block 9, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas.
  - iii. Discuss the purchase, exchange, lease or value of real property described as Block 55, Original Town Addition, Midland, Midland County, Texas.

11. Consider a Motion electing officers to serve through January 2016.

12. Presentation to outgoing Chairman.

Posted this 22<sup>nd</sup> day of January, 2015.



  
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Amy M. Turner  
City Secretary