

**MIDLAND DEVELOPMENT CORPORATION AS AUTHORIZED BY CHAPTER 504
OF THE TEXAS LOCAL GOVERNMENT CODE**

NOTICE OF PUBLIC MEETING

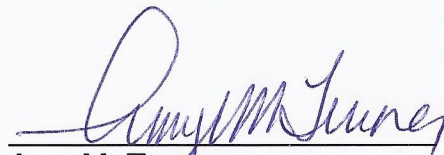
In accordance with Chapter 551, Texas Government Code, as amended, notice is hereby given to the public that the Board of Directors of the Midland Development Corporation will meet for their Annual Meeting in regular session, open to the public, in the Midland Development Corporation's Hangar A facility, 2901 Enterprise Lane, Midland Spaceport Business Park, Midland International Air & Space Port, Midland, Texas, at 8:30 a.m. on January 29, 2016. At such meeting, the Board of Directors will consider the following:

1. Call meeting to order.
2. Introduction of new Board Member, Keith Stretcher.
3. Presentation to Chuck Sturgeon of NC Sturgeon, LP.
4. Consider a Motion approving the minutes of the December 18, 2015 regular meeting of the Midland Development Corporation.
5. Consider a Motion electing officers to serve through January 2017.
6. Consider a Resolution establishing the Dates of the Regular Meetings of the Midland Development Corporation Board of Directors to be held during the period of February 2016 to January 2017.
7. Receive and discuss and consider the December monthly expenses from the Midland Development Corporation.
8. Consider a Resolution for First Capital Bank of Texas authorizing signatories on Midland Development Corporation Bank Account.
9. Receive a presentation from Jose Ortiz on City of Midland infrastructure projects.
10. Consider a Resolution authorizing payment to the City of Midland in an amount not to exceed \$100,000 in order for the City to enter into an agreement for spaceport support services at Midland International Air and Space Port; providing that said expenditure is an administrative expense as authorized by Chapter 501 of the Texas Local Government Code; and amending the Midland Development Corporation's fiscal year 2015-2016 budget.

11. Consider a Resolution authorizing the execution of a second amendment to the Agreement between the Midland Development Corporation and Basin Public Telecommunications, Inc.
12. Consider a motion authorizing the chairman to negotiate and execute a lease agreement with the City of Midland regarding a 22,500 square foot space at the Midland International Air and Space Port for the purpose of a common use engine test site and authorizing payment from funds available.
13. Receive and discuss the Annual Report for 2014-2015 from the Midland Development Corporation.
14. Receive and discuss the Plan of Work for 2015-2016 from the Midland Development Corporation.
15. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:
 - a. Section 551.087 Deliberation Regarding Economic Development Negotiations
 - i. Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas and discuss possible incentives, and discuss contract compliance on the part of businesses.
 - b. Section 551.072 Deliberation Regarding Real Property
 - i. Discuss the sale, exchange, lease or value of real property described as an approximate 78.25 acre tract of land out of Section 11, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas.
 - ii. Discuss the sale, exchange, lease or value of real property described as Lot 6, Block 9, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas.
 - iii. Discuss the purchase, exchange, lease or value of real property described as Block 55, Original Town Addition, Midland, Midland County, Texas.

16. Consider a Motion authorizing the Chairman to execute an amendment to the Master Development Agreement between the Midland Development Corporation, the City of Midland and Hotel Santa Rita No. 1 Midland Partners, LLC.
17. Tour of Hangar A and office complex at 2901 Enterprise Lane and Orbital Outfitter's facility.

Posted this 25th day of January, 2016.



Amy M. Turner
City Secretary

