

**MIDLAND DEVELOPMENT CORPORATION AS AUTHORIZED BY CHAPTER 504  
OF THE TEXAS LOCAL GOVERNMENT CODE**

**NOTICE OF PUBLIC MEETING**

In accordance with Chapter 551, Texas Government Code, as amended, notice is hereby given to the public that the Board of Directors of the Midland Development Corporation will meet in regular session, open to the public, in the Midland City Hall basement conference room, 300 North Loraine, Midland, Texas at 11:00 a.m. on June 6, 2016. At such meeting, the Board of Directors will consider the following:

1. Call meeting to order.
2. Consider a Motion approving the minutes of the May 9<sup>th</sup>, 2016 meeting of the Midland Development Corporation.
3. Receive and discuss and consider the May monthly expenses from the Midland Development Corporation.
4. Receive and discuss a presentation from James Beauchamp of the Midland Odessa Transportation Alliance concerning transportation issues.
5. Consider a Resolution authorizing the execution of an Economic Development Agreement between the Midland Development Corporation and Tuna Investment, LLC for infrastructure improvements at 400 W. Texas Avenue, Midland, Texas.
6. Consider a Resolution authorizing the execution of a Mutual Termination and Release Agreement between the Midland Development Corporation and the City of Midland regarding the installation of a bore and water main under Interstate 20 near Midkiff Road.
7. Consider a Resolution authorizing the execution of an amendment to the Economic Development Agreement between the Midland Development Corporation and the City of Midland regarding the installation of a bore and water main under Interstate 20 near Midland Drive.
8. Receive and discuss the monthly economic development activity report from the MDC staff as well as any reports on marketing and advertising activities.
9. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:

a. Section 551.087 Deliberation Regarding Economic Development Negotiations

- i. Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas and discuss possible incentives, and discuss contract compliance on the part of businesses.

b. Section 551.072 Deliberation Regarding Real Property

- i. Discuss the sale, exchange, lease or value of real property described as an approximate 78.25 acre tract of land out of Section 11, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas.
- ii. Discuss the sale, exchange, lease or value of real property described as Lot 6, Block 9, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas.
- iii. Discuss the purchase, exchange, lease or value of real property described as Block 55, Original Town Addition, Midland, Midland County, Texas.
- iv. Discuss the sale, exchange, lease or value of real property described as an approximate 374 acre tract of land out of Section 33, Block 40, T-1-S, T&P RR Co Survey, Midland County, Texas

Posted this 2<sup>nd</sup> day of June, 2016.

  
Amy M. Turner  
City Secretary

