

**MIDLAND DEVELOPMENT CORPORATION AS AUTHORIZED BY CHAPTER 504 OF THE TEXAS
LOCAL GOVERNMENT CODE**

NOTICE OF PUBLIC MEETING

In accordance with Chapter 551, Texas Government Code, as amended, notice is hereby given to the public that the Board of Directors of the Midland Development Corporation will meet in regular session, open to the public, in the Midland City Hall basement conference room, 300 North Loraine Street, Midland, Texas, at 10:00 a.m. on March 16, 2020. At such meeting, the Board of Directors will consider the following:

1. Call meeting to order.
2. Introduction of new Midland Development Corporation director, Councilwoman Lori Blong.
3. Consider a motion electing officers to serve through January 2021.
4. Consider a motion approving the minutes of the January 6, 2020, meeting of the Midland Development Corporation.
5. Consider a resolution approving and adopting Amended Bylaws of the Midland Development Corporation.
6. Consider a resolution authorizing the execution of a memorandum of understanding between the Midland Development Corporation and the City of Midland; said memorandum of understanding to provide for the marketing of certain City-owned real property located at the Midland International Air & Space Port.
7. Receive and discuss a presentation regarding ongoing infrastructure partnerships between the City of Midland and the Midland Development Corporation.
8. Receive and discuss the February 2020 monthly expenses from the Midland Development Corporation.
9. Receive and discuss the monthly economic development activity report from the Midland Development Corporation staff.

EXECUTIVE SESSION

10. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an executive session that is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:
 - a. Section 551.072 Deliberation Regarding Real Property

- i. Discuss the sale, exchange, lease or value of real property described as an approximate 53.62-acre tract of land out of Section 11, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas.

b. Section 551.087 Deliberation Regarding Economic Development Negotiations

- i. Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas, and discuss possible incentives, and discuss contract compliance on the part of businesses.

Posted this 13th day of March 2020.




Amy M. Turner
City Secretary