

MIDLAND DEVELOPMENT CORPORATION AS AUTHORIZED BY CHAPTER 504 OF  
THE TEXAS LOCAL GOVERNMENT CODE

NOTICE OF PUBLIC MEETING

In accordance with Chapter 551, Texas Government Code, as amended, notice is hereby given to the public that a quorum of the Board of Directors of the Midland Development Corporation will hold a special meeting on March 7<sup>th</sup>, 2012 in the Midland City Hall **basement, classroom A**, 300 North Loraine, Midland, Texas, at 8:00 a.m.

1. Call meeting to order.
2. Consider a motion authorizing the Chairman to submit a letter to the City of Midland requesting the annexation of property owned by the Midland Development Corporation described as a 78.25 acre tract of land out of Section 11, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas.
3. Consider a motion authorizing the Chairman to negotiate and execute an agreement with Schlumberger Technology Corporation regarding the extension of a city water line to property described as a 78.25 acre tract of land out of Section 11, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas.
4. Consider a resolution approving the Midland Development Corporation's authorized signatures on bank accounts.
5. Consider a resolution authorizing American State Bank to issue credit cards to designated employees of the Midland Development Corporation; authorizing the delivery of a certified copy of this resolution to American State Bank; and authorizing the execution and delivery of a certificate of corporate resolution to American State Bank.
6. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:

Section 551.087 Deliberation Regarding Economic Development Negotiations

Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas and discuss possible incentives, and discuss contract compliance on the part of businesses.

Section 551.072 Deliberation Regarding Real Property

Discuss the sale, exchange, lease or value of real property described as an approximate 78.25 acre tract of land out of Section 11, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas.

551.074 Personnel Matters

Deliberate the duties of the Midland Development Corporation Interim President.

Posted this \_\_\_\_\_ day of March, 2012.

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Amy Turner  
City Secretary