

MIDLAND DEVELOPMENT CORPORATION AS AUTHORIZED BY
CHAPTER 504 OF THE TEXAS LOCAL GOVERNMENT CODE

NOTICE OF PUBLIC MEETING

In accordance with Chapter 551, Texas Government Code, as amended, notice is hereby given to the public that the Board of Directors of the Midland Development Corporation will meet in special session, open to the public, in the Midland City Hall basement, classroom B, located at 300 North Loraine, Midland, Texas, at 3:30 p.m. on May 14, 2012. At such meeting, the Board of Directors will consider the following:

1. Call meeting to order.
2. Consider a motion approving the minutes of the April 27, 2012 regular meeting of the Midland Development Corporation.
3. Receive and discuss and consider the monthly expenses from the Midland Development Corporation.
4. Consider a resolution adopting an amended budget for Midland Development Corporation's 2012-2013 Fiscal Year.
5. Receive and discuss the monthly economic development activity report from the MDC staff as well as any reports regarding the Central Business District opportunity zone, the La Entrada / Midland International Airport / I-20 opportunity zone, the Innovation-Commercialization-Energy / Executive Airpark / Midland College opportunity zone, transportation and marketing and advertising activities.
6. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:

Section 551.087 Deliberation Regarding Economic Development Negotiations

Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas and discuss possible incentives, and discuss contract compliance on the part of businesses.

Section 551.072 Deliberation Regarding Real Property

Discuss the sale, exchange, lease or value of real property described as an approximate 78.25 acre tract of land out of Section 11, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas.

Discuss the sale, exchange, lease or value of real property described as Lot 6, Block 9, and Lots 9 and 10, Block 10, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas.

Posted this _____ day of May, 2012.

Amy Turner
City Secretary

The Midland Development Corporation will provide reasonable accommodations to ensure accessibility to this meeting. If you require special assistance to attend this meeting, please contact Kristin Robbins at 432-686-3579 at least 1 day prior to meeting.