

**MIDLAND DEVELOPMENT CORPORATION AS AUTHORIZED BY CHAPTER 504 OF  
THE TEXAS LOCAL GOVERNMENT CODE**

**NOTICE OF PUBLIC MEETING**

In accordance with Chapter 551, Texas Government Code, as amended, notice is hereby given to the public that the Board of Directors of the Midland Development Corporation will meet in regular session, open to the public, in the Midland City Hall basement conference room, 300 North Loraine, Midland, Texas at 11:00 a.m. on August 1, 2016. At such meeting, the Board of Directors will consider the following:

1. Call meeting to order.
2. Consider a Motion approving the minutes of the June 6<sup>th</sup>, 2016 meeting of the Midland Development Corporation.
3. Consider a Motion approving the minutes of the June 27<sup>th</sup>, 2016 special meeting of the Midland Development Corporation.
4. Receive and discuss and consider the June monthly expenses from the Midland Development Corporation.
5. Receive and discuss a presentation from Cameron Walker of the Permian Basin Metropolitan Planning Association.
6. Receive and discuss a presentation from Cristina Odenborg, Midland Downtown Revitalization Director.
7. Consider a Resolution authorizing the execution of an Economic Development Agreement with the City of Midland for the extension of Fairgrounds Road; and authorizing payment therefor in an amount not to exceed \$600,000.00.
8. Receive and discuss a presentation from Jeff Feige, CEO of Orbital Outfitters.
9. Receive and discuss the monthly economic development activity report from the MDC staff as well as any reports on marketing and advertising activities.
10. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:

a. Section 551.087 Deliberation Regarding Economic Development Negotiations

- i. Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas and discuss possible incentives, and discuss contract compliance on the part of businesses.


b. Section 551.072 Deliberation Regarding Real Property

- i. Discuss the sale, exchange, lease or value of real property described as an approximate 78.25 acre tract of land out of Section 11, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas.
- ii. Discuss the sale, exchange, lease or value of real property described as Lot 6, Block 9, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas.
- iii. Discuss the purchase, exchange, lease or value of real property described as Block 55, Original Town Addition, Midland, Midland County, Texas.
- iv. Discuss the sale, exchange, lease or value of real property described as an approximate 374 acre tract of land out of Section 33, Block 40, T-1-S, T&P RR Co Survey, Midland County, Texas
- v. Discuss the lease of real property located at 200 North Loraine, Midland, Texas 79701.

11. Consider a Resolution approving the budget for the Midland Development Corporation's 2016-2017 Fiscal Year.

Posted this 28<sup>th</sup> day of July, 2016.



  
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Amy M. Turner  
City Secretary