

**MIDLAND DEVELOPMENT CORPORATION AS AUTHORIZED BY CHAPTER 504  
OF THE TEXAS LOCAL GOVERNMENT CODE**

**NOTICE OF PUBLIC MEETING**

In accordance with Chapter 551, Texas Government Code, as amended, notice is hereby given to the public that the Board of Directors of the Midland Development Corporation will meet in regular session, open to the public, in the Midland City Hall basement conference room, 300 North Loraine, Midland, Texas at 11:00 a.m. on May 9, 2016. At such meeting, the Board of Directors will consider the following:

1. Call meeting to order.
2. Consider a Motion approving the minutes of the April 4, 2016 meeting of the Midland Development Corporation.
3. Receive and discuss and consider the April monthly expenses from the Midland Development Corporation.
4. Consider a Resolution authorizing the execution of a second amendment to the Master Development Agreement between the Midland Development Corporation, the City of Midland and Hotel Santa Rita No. 1 Midland Partners, LLC.
5. Consider a Resolution authorizing payment in the amount of \$280,109.80 to the Midland County Hospital District pursuant to the Midland Development Corporation's Reimbursable Physician Recruitment Agreement with the Midland County Hospital District.
6. Receive and discuss the monthly economic development activity report from the MDC staff as well as any reports on marketing and advertising activities.
7. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:
  - a. Section 551.087 Deliberation Regarding Economic Development Negotiations
    - i. Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas and discuss possible incentives, and discuss contract compliance on the part of businesses.

b. Section 551.072 Deliberation Regarding Real Property

- i. Discuss the sale, exchange, lease or value of real property described as an approximate 78.25 acre tract of land out of Section 11, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas.
  - ii. Discuss the sale, exchange, lease or value of real property described as Lot 6, Block 9, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas.
  - iii. Discuss the purchase, exchange, lease or value of real property described as Block 55, Original Town Addition, Midland, Midland County, Texas.
  - iv. Discuss the sale, exchange, lease or value of real property described as an approximate 374 acre tract of land out of Section 33, Block 40, T-1-S, T&P RR Co Survey, Midland County, Texas
8. Consider a motion authorizing the Executive Director to negotiate and execute a Professional Services Agreement with RS&H, Inc. for spaceport consulting, design, planning and licensing.

Posted this 5th day of May, 2016.

  
Amy M. Turner  
City Secretary

