

**MIDLAND DEVELOPMENT CORPORATION AS AUTHORIZED BY CHAPTER 504 OF THE
TEXAS LOCAL GOVERNMENT CODE**

NOTICE OF PUBLIC MEETING

In accordance with Chapter 551, Texas Government Code, as amended, notice is hereby given to the public that the Board of Directors of the Midland Development Corporation will meet in regular session, open to the public, in the Midland City Hall basement conference room, 300 North Loraine, Midland, Texas, at 10:00 a.m. on March 6, 2017. At such meeting, the Board of Directors will consider the following:

1. Call meeting to order.
2. Consider a Motion approving the minutes of the January 23, 2017, meeting of the Midland Development Corporation.
3. Receive and discuss and consider the February 2017 monthly expenses from the Midland Development Corporation.
4. Consider a Resolution authorizing the execution of an Interlocal Agreement with the University of Texas of the Permian Basin to advertise or publicize the City of Midland for the purpose of developing new and expanded business enterprises.
5. Consider a Resolution authorizing the execution of a Professional Services Agreement with SilverWing Enterprises, LLC, to provide spaceport support services for the Midland International Air & Space Port; providing that any expenditure under said agreement is an administrative expense as authorized by Chapter 501 of the Texas Local Government Code.
6. Receive and discuss a presentation by Parkhill, Smith & Cooper, Inc., concerning the feasibility of certain local infrastructure and mobility projects.
7. Receive and discuss a presentation by James Beauchamp of MOTRAN concerning the leveraging of certain local funding sources and the acquisition of future funding from the Texas Department of Transportation.
8. Consider a Motion ratifying and approving a letter of commitment signed and delivered by the Chairman to the Texas Department of Transportation pledging an amount of two million dollars (\$2,000,000.00) for the construction of an overpass at the intersection of Loop 250 North and County Road 1150/County Road 60 in Midland County, Texas.
9. Receive and discuss a presentation from Jose Ortiz of the City of Midland on a potential project that would provide for the expansion of State Highway 349.
10. Consider a Resolution authorizing the Chairman of the Midland Development Corporation to negotiate and execute one or more agreements with the City of Midland, the Texas Department of Transportation, or other appropriate party, for the expansion of State Highway 349; and providing that Midland Development Corporation funding for said project shall not exceed \$1,200,000.00 in the aggregate.
11. Receive and discuss the monthly economic development activity report from the MDC staff as well as any reports on marketing and advertising activities.

12. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:

a. Section 551.087 Deliberation Regarding Economic Development Negotiations

- i. Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas, and discuss possible incentives, and discuss contract compliance on the part of businesses.

b. Section 551.072 Deliberation Regarding Real Property

- i. Discuss the sale, exchange, lease or value of real property described as an approximate 78.25 acre tract of land out of Section 11, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas.
- ii. Discuss the sale, exchange, lease or value of real property described as Lot 6, Block 9, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas.
- iii. Discuss the purchase, exchange, lease or value of real property described as Block 55, Original Town Addition, Midland, Midland County, Texas.
- iv. Discuss the sale, exchange, lease or value of real property described as an approximate 374 acre tract of land out of Section 33, Block 40, T-1-S, T&P RR Co. Survey, Midland County, Texas.

Posted this 3rd day of March, 2017.


FOR: Amy M. Turner
City Secretary

