

# ANNUAL REPORT

2013



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# Professional Staff



**Pamela Welch**  
Executive Director



**Zach Gilbert**  
Economic Development Specialist



**Regan Latham**  
Marketing Coordinator



**Deniese Napoliello**  
Administrative Coordinator



*“Converting Rapid Growth Into Permanent Progress”*

*#1 Fastest Growing MSA in Terms of Personal Income for 2013*

*#1 in Real GDP by Metro Area for 2009-2012*

*- Bureau of Economic Analysis*

# About Midland Development Corporation



The Midland Development Corporation (MDC), created in January 2002, offers incentives to new and existing qualified employers who create jobs and increase the tax base for the community. Midland voters made these incentives possible when they approved a quarter-cent increase in the local sales tax rate, with additional revenues earmarked to promote economic development and diversification.

## MDC Mission

Promote and advance opportunities that enhance and diversify the strength and stability of the Midland economy.

A five-member board appointed by the City Council governs the Midland Development Corporation.

## MDC Goals

1. The Midland Development Corporation will retain and encourage expansion of existing businesses.
2. The Midland Development Corporation will market, recruit and strengthen Midland's workforce for current and future employers.
3. The Midland Development Corporation will attract diversified industries and business to Midland.
4. The Midland Development Corporation will provide assistance to develop areas of the City of Midland that meet the City's development objectives.

## Midland Economy

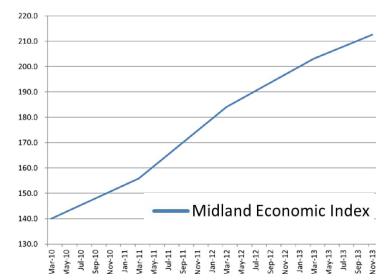
Midland continues to grow and prosper at record levels. The city's permit valuation has more than doubled this calendar year alone, rising an astounding 145 percent since December 27, 2012, from \$339,726,242 to \$833,806,514.

Midland's economic stature has been built off the oil and gas industry. There are approximately 3,452 rigs worldwide and approximately 13 percent are located directly within the Permian Basin, accounting for 56 percent of the oil rigs located in Texas. In the first nine months of 2013, production fields in the Permian Basin totaled 921,772 barrels per day.

The MDC has been tasked with creating diversity in Midland's economy and continues to focus on this goal by targeting the Commercial Space Flight and Aviation industry.

## Midland Economic Index

The Midland Economic Index, provided by Karr Ingham Reporting, allows the tracking of Midland's general economy. The index uses a group of comprehensive and reliable local economic indicators. As of November 2013, the Midland Economic Index has increased for 45 continuous months during a cycle of strong growth and expansion that began in March 2010 on the heels of the recession in 2009. Over that period of time, the index has increased by 53 percent, including a 7.6 percent increase from November 2012 to November 2013.



# Dear Supporters

It is both a privilege and a pleasure to present the 2013 Midland Development Corporation Annual Report; a bird's-eye view of projects and partnerships that have paralleled high growth and low unemployment successes.

Midland and the MDC have had a fun and busy year with regular appearances in the news for improved rankings and broken records. The MDC board of directors and staff develop and execute a strategic plan of work each year which highlights Midland's strengths and assesses the target industries that will thrive in our community.

While Midland and the Permian Basin are largely known for oil and gas production, a focus on technology innovation has diversified our industry and offers an exceptional business climate. In fact, the opportunities span from 39,000 ft. below ground to 330,000 ft. above the clouds - the sky, truly, is no longer the limit. Seeing these efforts in diversification come to fruition has been a testament to the impact the MDC will have on Midland's future. To highlight one example, XCOR Aerospace has made great strides in terms of advancement of the aerospace industry and will soon be flying into space from the Midland International Airport with the completion of the FAA Commercial Space Flight License.

Our priorities for developing and retaining a talented workforce shifted as we continue to understand the importance of educating youth about their future careers. It is not enough for us to fill local positions or train existing employees, but rather, we must encourage our school children to aspire to be something within reason. The ACT Word Ready Communities program is at the helm of our efforts; bringing information and knowledge about job opportunities to the classrooms and connecting talent with employers before the higher education process even begins.

Looking ahead, the MDC will continue to improve and execute a strategic plan for business recruitment, expansion and retention. Midland may have made its name as the quintessential Texas oil town, but the city continues to break barriers with its thriving and continually diverse economy, thanks in part to the MDC's commitment.

I would like to take this opportunity to thank my fellow board members, staff, supporting entities and the Midland community, for your dedication and commitment to growing Midland.

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*“Midland and the MDC have had a fun and busy year with regular appearances in the news for improved rankings and broken records.”*

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Laura Roman, CPA, CMAP  
Chairman  
Board of Directors



# Board of Directors



## Laura Roman, CPA, CMAP

### Chairman

Laura Roman is a CPA and partner with Weaver LLP, specializing in tax, mergers and acquisitions, and business advisory services. Laura was raised in Midland and graduated from Midland High in 1991. She later graduated from Baylor University in 1995 with a BBA in Accounting. Laura moved back to Midland in 2002 after seven years in Houston. Community Activities include serving on the boards of the Midland Development Corporation, Past President of Midland Community Theatre, Midland Chamber of Commerce, Museum of the Southwest, Arts Council of Midland, and the Young Professionals of Midland, in which she also served as Chairman.



## Gary D. Douglas

### 1<sup>st</sup> Vice Chairman

Gary D. Douglas is the Vice President and General Counsel of Wagner & Brown, Ltd. Prior to joining Wagner & Brown, Ltd. in 1987, he was a shareholder in the law firm of Stubbeman, McRae, Sealy, Laughlin & Browder, Inc. Born in Abilene, Texas, Gary moved to Midland where he attended public school from first grade through his graduation from Midland High School in 1972. He is a graduate of the University of Texas with a Bachelor of Business Administration degree in accounting, earning his Doctors of Jurisprudence in 1979 from the University of Texas Law School. Gary has been involved in numerous civic, community and church activities.



## Cary Love

### 2<sup>nd</sup> Vice Chair

Cary Love joined the Midland Development Corporation's Board of Directors on January 29, 2010. In the nine years that Cary has resided in Midland, he has served our community in several ways. Cary's prior civic and community contributions have included serving on the Midland Chamber of Commerce Board of Directors, Midland Vision Economic Development Task Force Member, and an active member of Second Baptist Church.



## Robert V. Rendall, Jr.

### Secretary

Robert V. Rendall, Jr. has been a resident of Midland for over 50 years and holds the city close to his heart. He attended Midland public schools and graduated from the University of Texas at Austin with a BBA in 1975 and his Juris Doctorate from Texas Tech University School of Law in 1978. He was named Midland County's Outstanding Young Lawyer 1989-1990. Robert has served as Midland County Attorney and as a City of Midland Councilman. He is currently a shareholder of Stubbeman, McCrea, Sealy, Laughlin & Browder and is Board Certified in Commercial Real Estate Law.



## Michael Trost

### Treasurer

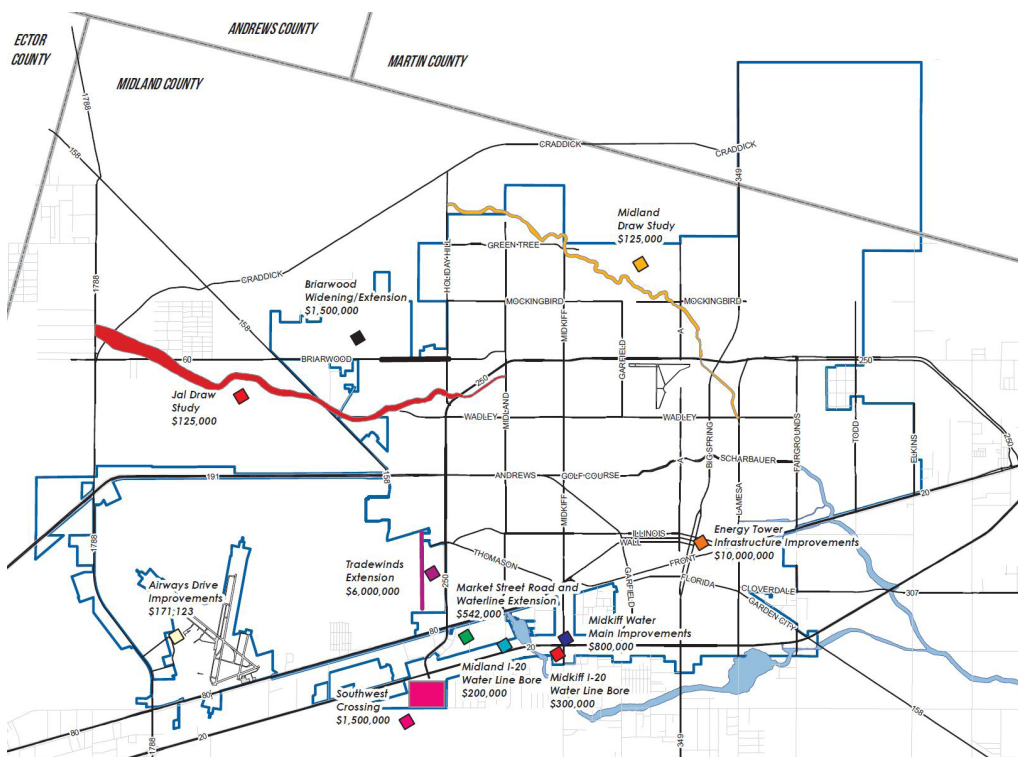
Michael Trost has been a resident of Midland for twenty seven years and is active in business and civic affairs. He has volunteered many hours with the Midland Community Theater, Midland/Odessa Symphony and Chorale, Summer Mummies, and other public forums including a local television talk show, "Outside the Box". Along with his wife Leanna, Michael owns EnviroKids Pre-School and Child Care Center, LLC.

# Community Partnership

*“In our growing economy, the MDC understands the importance of providing assistance to develop areas of the City of Midland that meet the City’s development strategies.”*  
 - Pam Welch, MDC Executive Director

Economic development cannot operate within a vacuum and effectively fulfill its mission to stimulate economic activity. The MDC is committed to working closely with community stakeholders and regional and state partners to transform Midland’s quality of place and ensure sustained economic growth.

## MDC INFRASTRUCTURE PROJECTS



- Midland College
- Permian Basin Coalition
- Existing Businesses
- Midland International Airport
- Permian Basin Workforce Board
- Team Texas
- Texas Tech University
- City of Midland
- Midland Partnership
- Downtown Consortium
- Texas Workforce Commission





## *FUNDED INFRASTRUCTURE PROJECTS*

With the rapid growth that Midland has seen over the last several years, considerable strain has been put on existing infrastructure. The MDC has stepped up to the challenge and continues to provide infrastructure support to the City of Midland by committing \$10,592,000 in 2013 to the following city infrastructure improvements.

### **South I-20 Infrastructure Improvements**

Bores and water mains under I-20 in the vicinity of the existing water mains near Midland Drive and Midkiff Drive to facilitate commercial and industrial development to the South side of I-20.

### **Market Street**

Wastewater main extension in Market Street from Basin Street right-of-way to the I-20 service road.

### **Wall St. Loft and Public Parking Garage**

Construction is underway on the four-level parking facility located in Downtown Midland that will facilitate the Wall St. Lofts Apartments as well as two levels of public parking.

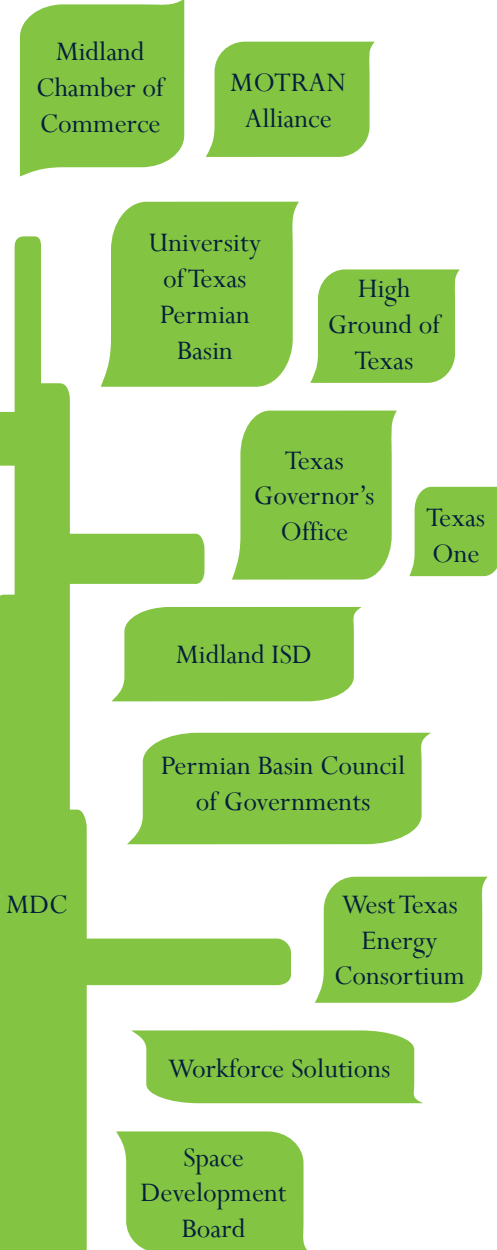
### **Downtown Infrastructure Project Related to the Energy Tower Project**

Agreement with the City of Midland for infrastructure improvement project costs for: water, sewer, electric, gas or telecommunications; street and traffic improvements; drainage improvements; and parking facility improvements. An economic impact study focused on a 10-year period was conducted by AngelouEconomics and has estimated that this project will create 1,042 direct jobs and 346 indirect jobs annually. See chart below.

## TOTAL ECONOMIC IMPACTS



TOTAL ENERGY TOWER ECONOMIC IMPACTS (Jan. 2014 – Dec. 2023)				
	Direct	Indirect	Induced	TOTAL
Average Annual New Jobs from Construction (2.5 Years)	1,524	323	277	2,124
Average Annual New Jobs from Operations (7.5 Years)	731	312	237	1,280
<b>AVERAGE ANNUAL NEW JOBS (10 Years)</b>	<b>1,042</b>	<b>346</b>	<b>273</b>	<b>1,661</b>
New Labor Income from Construction (2.5 Years)	\$186,252,938	\$44,155,548	\$32,006,374	\$262,414,861
New Labor Income from Operations (7.5 Years)	\$397,686,498	\$122,920,049	\$73,118,281	\$593,724,828
<b>TOTAL NEW LABOR INCOME (10 Years)</b>	<b>\$583,939,436</b>	<b>\$167,075,597</b>	<b>\$105,124,655</b>	<b>\$856,139,688</b>
New Economic Activity from Construction (2.5 Years)	\$454,689,604	\$110,392,666	\$97,813,837	\$662,896,107
New Economic Activity from Operations (7.5 Years)	\$1,558,419,664	\$350,452,983	\$223,248,552	\$2,132,121,200
<b>TOTAL NEW ECONOMIC ACTIVITY (10 Years)</b>	<b>\$2,013,109,268</b>	<b>\$460,845,650</b>	<b>\$321,062,389</b>	<b>\$2,795,017,307</b>



# Diversifying

*“The final factors influencing the decision to locate our R&D to Midland included the friendly business climate, a predictable regulatory environment and the State of Texas tort reform initiatives.”*

*- Andrew Nelson, XCOR COO*

## Our strategy

The MDC realizes that focusing on specific target industries is a better use of staff resources as well as taxpayers money. Economic development can no longer simply be a competition for the recruitment of industrial employers. Instead, the future of Midland also lies in its ability to identify emerging opportunities in emerging sectors, which tend to be strongly tied to innovation and the retention and attraction of talented professionals. We have focused our recruitment and marketing efforts on building a cluster of Commercial Space and Aviation companies to locate at one of Midland’s best assets, the Midland International Airport. Midland has pre-existing skills that are transferrable to the Space and Aviation Industry as well as ancillary companies to support this highly skilled industry.

### **Midland International Airport (MAF)**

Since the announcement of XCOR Aerospace’s decision to locate their Research & Development Facility, the Midland International Airport has been working diligently to acquire a Commercial Space Flight License which will allow XCOR to fly operations out of the Midland International Airport. All final requirements for the application from the Midland International Airport will be submitted to the Office of Commercial Space Transportation by the first quarter of 2014.

### **Pro Terminal Operators, LLC**

Realizing that the Midland International Airport is an

important gateway to our City, the MDC has entered into an agreement with Pro Terminal Operators, LLC for the refurbishing of four large fuel tanks located at Midland International Airport. Pro Terminal Operators, LLC has purchased the flex building, previously owned by the MDC, located on Loop 40 and has since exchanged the flex building for the existing property containing the fuel tanks.

### **I-20 Site Infrastructure**

The MDC entered into a construction management agreement with Parkhill, Smith & Cooper for the development of infrastructure improvements to the 78 acre David Mims Business Park located on the

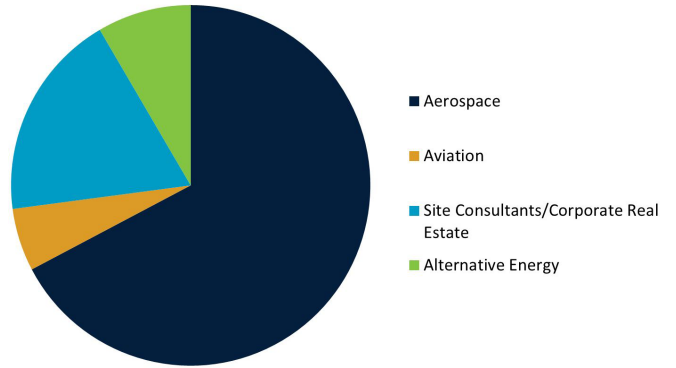


North Service Road of I-20. The property is owned by the MDC and is being marketed for the recruitment of diversified industry.

### XCOR Aerospace

XCOR has finalized negotiations with a contractor for renovations to the Midland facility and renovations should begin upon permitting approval from the City of Midland. They continue the Lynx Development in Mojave, CA, while awaiting the FAA’s approval of a Commercial Space Flight License for Midland International Airport. Dependent on FAA Licensing of the Spaceport, XCOR will commence the location of their Research and Development Facility in Midland. Four Midland citizens have already been hired and several California based employees have purchased land or homes in Midland.

## TARGET INDUSTRY EXPOSURE



Welcome to  
**MIDLAND INTERNATIONAL AIR AND SPACEPORT**

*Future home of*  
**XCOR**  
AEROSPACE®  
WWW.XCOR.COM

DEVELOPER AND DESIGN/BUILDER:

**Western LLC**  
Western Tulsa • Western Shreve • Western Dallas One  
TURN-KEY FACILITY DEVELOPMENT FOR THE AVIATION AND OIL & GAS INDUSTRIES  
(432) 535-0499 | info@westernllc.net  
WWW.WESTERNLLC.NET



# Workforce

*“Spacecraft and oil rigs might seem to be miles apart, but in truth the two high-tech industries have a great deal in common: a constant need for engineers, technicians, and scientists, a focus on materials development and shared environmental concerns.”*

*- National Review Online*

## Our strategy

Midland serves as a catalyst for job opportunity in the Permian Basin. Functioning as the epicenter for multiple company headquarters, it's not hard to believe that Midland ranked #1 in Forbes' *2013 Best Small Cities for Jobs* list.

### ACT Work Ready Communities

The MDC, the Midland Chamber of Commerce Education Committee, MISD, and Midland College have been discussing the implementation of a new workforce initiative called ACT Work Ready Communities that will allow:

- Business and industry to know exactly what foundational skills they need for a productive workforce and to easily communicate their need.
- Individuals to understand what skills are required by employers and how to prepare themselves for success.
- Economic developers to use an on-demand reporting tool to market the quality of their workforce.
- Educators to close the skills gap via tools integrated into career pathways with stackable industry-recognized credentials.

### Midland College Grant

The MDC recognized the need for skilled technicians to work in the expanding Permian Basin energy industry. To that end, the MDC awarded a \$55,000 grant to Midland College. Approximately \$15,000 from the grant will be used for promoting MC's career/technical programs to the community, especially to area high school students. Approximately \$40,000 was used to purchase a truck for MC's rapidly growing transportation training program. Curt Pervier, Dean of Applied Technology, was instrumental in securing the

grant and explained, “We need to let Midlanders know that high-paying jobs are available right here in the Permian Basin. Many of these skilled technician jobs do not require a bachelor's degree and are easily attainable with only a year or two of training. Thanks to the MDC, we now have resources to produce informational material about the training that Midland College can provide to prepare individuals for successful West Texas careers.”



Midland College

*Permian Basin Civilian Labor Force increased from 2000-2013 by 82,748.*



## Midland, TX

(gained 3 spots)

JOB GROWTH (2007-12)	1ST
JOB GROWTH (2011-12)	1ST
WAGE GROWTH (2006-11)	1ST
WAGE GROWTH (2010-11)	2ND
SHORT-TERM JOB GROWTH (7/2012-7/2013)	2ND
HIGH-TECH GDP GROWTH (2007-12)	121ST
HIGH-TECH GDP GROWTH (2011-12)	122ND
HIGH-TECH GDP CONCENTRATION	144TH
NUMBER OF HIGH-TECH INDUSTRIES (LQ>=1)	93RD

Midland edged up three spots to fifth place in the 2013 Milken Institute “Best Performing Small Cities Index.” The metro turned in exceptional performance in one- and five-year job wage growth. A second-place finish in short-term job growth indicated that Midland’s positive momentum remains strong.

Oil exploration and production along with a cluster of associated industries are driving the impressive growth of Midland’s economy. Employment in support activities increased by



### Job Fairs

#### Red White & You Job Fair

The MDC and the Permian Basin Workforce Board & Workforce Solutions co-sponsored the job fair. More than 40 employers were in attendance to recruit veterans at the event held at the National Guard Armory on November 14th.

#### Fort Hood ACAP Job Fair

The MDC participated in the job fair held at Fort Hood promoting Midland jobs. Hundreds of veterans were in attendance and many showed high interest in the area as well as available job opportunities.

*“Pioneer’s roots are in Midland and we are excited about what the future holds for the community. Midland is home for many of our 1,600 employees and families who live and work in the Permian Basin. It is a town with a great sense of community where people look out for one another, and Pioneer is proud to be part of the great things happening in Midland.”*

*– Scott Sheffield, Chairman and CEO of Pioneer Natural Resources*



Enjoy the freedom you’ve worked so hard to protect.

**MIDLAND, TEXAS**  
WHERE THE SKY IS  
NO LONGER THE LIMIT

Job Opportunity  
Progress  
Growth  
Quality of Place

“Second-highest per capita income in the nation.”  
– Bureau of Economic Analysis

MIDLAND DEVELOPMENT CORPORATION  
www.midlandtxedc.com

# Marketing



MDC Tradeshow Booth

## Our strategy

At the Midland Development Corporation we strive to promote Midland's sustained growth and diversified industry in the Permian Basin region. Branding Midland as a destination for the Commercial Space and Aviation industries has been a focus in 2013. The MDC continues to shape and exemplify a consistent brand through strategic marketing and promotional efforts that engage targeted industries.

### Reaching our Target Industries

The MDC participated in multiple domestic trade shows, conferences, consultant forums, and recruitment missions throughout the year. Events and missions include, but are not limited to, the International Symposium for Personal and Commercial Spaceflight (ISPCS), Aviation Week MRO Americas, National Space Symposium (NSS), Next Generation Suborbital Researchers Conference, The American Institute of Aeronautics and Astronautics (AIAA), FAA Commercial Space Conference, and Site Selector's Guild Conference. Partnerships with marketing coalitions such as The High Ground of Texas, Team Texas, and TexasOne help us to cooperatively market Texas and West Texas as a region and extend our reach while retaining an individual identity as a growing, thriving city.

Expansion Solutions

Southern Business and Development Online Banner

### Expansion Solutions Magazine

Expansion Solutions

Southern Business and Development Online Banner

## Print and Online Advertising

The goal in 2013 was to achieve consistency throughout all marketing materials and outreach. By using the MDC website, editorial pieces, media outlets, and advertising mediums such as print and online, we have built a large network of partners and reached a widespread audience.

- Texas Monthly
- Site Selection Magazine
- ARSA
- Business Facilities
- G.I. Jobs
- Area Development
- Site Selection
- Trade & Industry Magazine
- Expansions Solutions

**Midland Growth**  
#1  
Per capita real GDP by metro area

**Midland Workforce**  
68%  
Increase in civilian labor force since 2000

**Midland Property**  
200  
Acres available for aviation development

Midland's Entrada Business Park and the David Mims Business Park offer an additional 89 acres for industrial development.  
www.midlandtxedc.com  
Pam Welch (432) 686-3571

**MIDLAND DEVELOPMENT CORPORATION**

"Midland, Texas, was the fastest-growing metro area over the July 1, 2011, to July 1, 2012, period, with its population increasing 4.6 percent."  
- United States Census

Texas is a "right to" state for:  
• Midland's Target Industries: Aviation & Aerospace, Professional & Business Services, Traditional & Modern Manufacturing, and Warehousing

**AVAILABLE PROPERTY**  
• Entrada Business Park: 18+ acres available for development, easy access to I-10, Davis Mann Industrial Center, 78 acres located in the heart of Midland, 200+ acres of 40-acre adjacent lots, Midland Golf Course

**INCENTIVES**  
• \$9 million of Type A Tax Abatement  
• Foreign Trade Incentives  
• Freeport Tax

**TRANSPORTATION**  
• International airport  
• Midland International: 30 commercial gates, 100,000 sq. ft. Foreign Trade Zone  
• Midland Airport - 100,000 sq. ft. General Business, La Entrada, Al Pacifico, West Texas Transportation, Permian Basin Truck Development Canada

109 North Main Street | Midland, TX 79701  
Executive Director Pam Welch can be reached at [pwelch@midlandtxedc.com](mailto:pwelch@midlandtxedc.com)

## MDC Marketing Community Profile

Over the past two years, U.S. oil production has grown by 1.5 million barrels a day, or 27%. Most of the increase—970,000 barrels a day—is coming from Texas.  
- The Wall Street Journal, U.S. News (April 2013)

**EDUCATION**  
• Home to Midland College  
• Petroleum Professional Development Center  
• Advanced Technology Center  
• Aviation Maintenance Technology Program  
• Wind Energy Industry Training  
• Customized Workforce Training  
• Legacy Scholarship Program  
• Unique scholarship opportunity to students, providing tuition-free education to eligible Midland County high school graduates who attend Midland College  
• The University of Texas of the Permian Basin  
• School of Engineering located at Midland campus  
• Texas Tech Health Sciences Center

**DEMOGRAPHICS**  
• Midland County: 2010 Estimate 136,872  
• Midland County: 2013 Estimate 144,369  
• Core Based Statistical Area: 2013 Estimate 274,002  
• Core Based Statistical Area: 2013 Estimate 287,986

**MAJOR EMPLOYERS**  
• Ameresco Labs  
• Apache Corporation  
• Baker Hughes  
• Basic Energy Services  
• Chevron Corporation  
• Coscho Resources  
• Dowson Geophysical Company  
• XCOR Aerospace  
• EOG Resources, Inc.  
• Key Energy Services  
• Pioneer Natural Resources  
• Schlumberger  
• Warren Equipment  
• Weatherford International  
• XCOR Aerospace

**WORKFORCE**  
• Highly skilled workforce in fabrication, manufacturing and equipment maintenance, possessing transferable skills readily adaptable to a variety of industries.

Please contact me at your convenience to discuss your future success in Midland, Texas.  
Pam Welch  
Executive Director, Midland Development Corporation  
Direct: 432.686.3552  
[pwelch@midlandtxedc.com](mailto:pwelch@midlandtxedc.com)

## Area Development Magazine

*Midland, Texas,  
where the sky is no  
longer the limit*

## The Buzz in the News

Midland made repeated appearances in the news for exceeding milestones and breaking records in 2013.

VIEW FROM THE FRONT LINES OF THE SHALE BOOM

"Like the high-tech industry, the oil and gas industry delivers innovation from small companies that develop exploration ideas, technologies and techniques. In fact, comparison to high-tech is apt because here the internet, the shale boom is re-shaping the world."  
- Forbes.com

LOCATION: National Map, State Map, Local Map

## GIS Property Listing on Website

www.midlandtxedc.com

**Midland, Texas**  
WHERE THE SKY IS NO LONGER THE LIMIT

**Midland Growth**  
#1  
Per capita real GDP by metro area

**Midland Workforce**  
68%  
Increase in civilian labor force since 2000

**Midland Property**  
200  
Acres available for aviation development

Future home to XCOR Aerospace  
Midland's Entrada Business Park and the David Mims Business Park offer an additional 89 acres for industrial development.  
Midland International Airport

www.midlandtxedc.com  
Pam Welch (432) 686-3571

## MDC Marketing Brochure Depicting Industry and Infrastructure Growth

**GREAT CITIES HAVE GREAT STRUCTURES**

<b>XCOR AEROSPACE</b> • New R&D Headquarters • Development of the Lynx Suborbital Spacecraft • FAA Spaceport Designation at MAF • Renovations to MAF hangar <a href="http://www.xcor.aero">www.xcor.aero</a>	<b>EDUCATION</b> • MISD • \$163.1 million to improve 24 elementary schools • Midland County Public Library • New \$8.1 million central branch <a href="http://www.midlandisd.edu">www.midlandisd.edu</a> <a href="http://www.midlandtxedc.com">www.midlandtxedc.com</a>	<b>HIGHER EDUCATION</b> • UTTPB's new engineering campus, CEDD and Wagner-Noel Performing Arts Center addition • Midland College invested in \$41.8 million campus expansion <a href="http://www.utppb.edu">www.utppb.edu</a>
<b>CHEVRON</b> • Two, four-story buildings • New 25-acre campus • \$100 million project • Completion by 2015 <a href="http://www.chevron.com">www.chevron.com</a>	<b>CONCHO</b> • Headquarters located in the Central Business District • Renovation of Existing Obsolete Building <a href="http://www.conchoenergy.com">www.conchoenergy.com</a>	<b>EOG</b> • Forstner's 2013 list of "100 Best Companies to Work For" for the seventh consecutive year • New 86,000 sq. ft. and parking garage <a href="http://www.eogresources.com">www.eogresources.com</a>
<b>FASKEN</b> • New corporate headquarters • Oil & Gas + Real Estate with amenities including green spaces, parks and trails <a href="http://www.fasken.com">www.fasken.com</a>	<b>PIONEER</b> • \$50 million office building at ClayDesta • New facility will accommodate 300-400 employees <a href="http://www.pioneer.com">www.pioneer.com</a>	<b>SCHLUMBERGER</b> • New 80,000 sq. ft. three-story building • \$14.8 million project • Expected to be complete in 2014 • Employs 4,300 in the Permian Basin <a href="http://www.slb.com">www.slb.com</a>
<b>WALL STREET LOFTS</b> • 140 apartments • Parking with public spaces • Estimated to break ground in Summer 2013 • Blending residential to downtown • Retail on first floor	<b>INFRASTRUCTURE</b> • Tradewinds Corridor • Belmond Road Expansion • Hill Drew & Midland Drive Study • Water Sewer to South 1-20 • Airport Road Extension • Market St. Road & Water/Sewer • Midland Road Water Extension • State Hwy 394 Expansion • T-Bar Water Line	<b>MIDLAND AIRPORT</b> • Midland International Airport (MLI) • 30 commercial flights daily • Flights to six major hubs • 200+ acres of land for development <a href="http://www.flymid.com">www.flymid.com</a>
<b>MEMORIAL HOSPITAL</b> • \$115 million bond and \$60 million private contribution for new wing, opened in December 2012 • 34 physicians recruited in four years <a href="http://www.midland.memorial.com">www.midland.memorial.com</a>	<b>SPORTS COMPLEXES</b> • Schlumberger Sports Complex • Bush Tennis Center <a href="http://www.schlumberger.com">www.schlumberger.com</a>	<b>ENERGY TOWER AT CITY CENTER DOWNTOWN MIDLAND</b> Office Space Branded Hotel Branded Residence Retail Centennial Plaza, Convention & Ballroom, Sky Bar, Parking

**TRANSFORMING RAPID PROGRESS INTO PERMANENT GROWTH**

"According to a statement released by the United States Census Bureau on March 14, the fastest growing metropolitan area in the nation is Midland, Texas. The ranking was determined by the percentage of change in population between July 2011 and July 2012, and Midland, which was also recently named the second fastest city in America, experienced a 4.6 percent increase."  
- Texas Monthly (March 2013)

Learn more about Midland's growth: [www.midlandtxedc.com](http://www.midlandtxedc.com)

MIDLAND, TX  
OIL CAPITAL OF AMERICA

## Site Selection Magazine



MIDLAND DEVELOPMENT CORPORATION  
109 North Main Street  
Midland, Texas 79701  
Tel: 432.686.3579  
[www.midlandtxedc.com](http://www.midlandtxedc.com)