



CITY OF MIDLAND

APPLICATION FOR CHAPTER 380 PROGRAM

Company Information

Company Legal Name: _____

Federal Tax ID#: _____

Phone Number: _____

State of Incorporation: _____

Years in Midland: _____

Annual Sales: \$ _____

Total Employees: Midland: _____ Texas: _____ United States: _____

Please give the location of the planned investment

**Attach site plans or plat survey, and a Metes & Bounds description*

Corporate Address: _____

Local Address (if different): _____

Website: _____

Email Address: _____

Business Structure

- Privately Held Corporation
 Publicly Held Corporation
 Limited Liability Corporation
 Sole Proprietorship
 Partnership
 Limited Partnership

Business Origin

- New Business or Start-Up
 Opening New Location
 Relocation from Within State
 Relocation from Out of State
 Expansion of Previous Location

Industry Code

North American Industry Classification (NAICS): _____

Project Background

1. Provide statement of the proposed development, including description of existing site, all proposed building and infrastructure improvements planned on the site (*Acreage and company ownership*), as well as similar projects this company has developed.
(On a separate sheet)
2. Attach an environmental impact study if land is undeveloped or previously served a facility that may have contaminated the land. **(On a separate sheet)**
3. What is the projected investment for the project? Provide available itemized cost detail. **(On a separate sheet)**
4. Is there an obstacle (physical, financial, legislative, etc.) that currently prevents this development?
 Yes No
If yes, please explain and attach documentation that explains the obstacle and any assumptions of why this obstacle is a barrier.
5. Has the company benefited or applied for any federal, state, or local incentives for this project including but not limited to tax abatements?
 Yes No
If yes, please attach appropriate documentation that formally explains the total benefit of incentives.

Expected Timetable

6. Project Construction Begins _____
7. Project Construction Ends _____
8. Project Operations Begin _____
9. Project Becomes Fully Operational _____

Estimated Appraised Value on Site	Land	Improvements	Total
Value on January 1 preceding abatement (Per Midland County Appraisal District Records)	\$	\$	\$
Estimated value of new abatable investment: Building		\$	\$
Estimated value of new abatable fixed and in place machinery and equipment		\$	\$
Estimated value not subject to abatement (e.g. inventory)		\$	\$
Estimated value of property subject to ad valorem tax at end of abatement		\$	\$

Financial Pro Forma

10. Is the financial pro forma template completed and attached, including a “but for” scenario?

Yes

No

Value Alignment

Employment & Cost Information

11. Current employment:

12. Employment after project completion:

13. Employment 3 years after project completion:

14. Total projected cost:

Company Representative authorized for contact:

Print Name: _____

Title: _____

Contact Telephone: _____

Email: _____

To the best of my knowledge, the information included and attached is true and correct in this application, as evidenced by my signature below.

Authorized Company Official:

Signature: _____

Print Name: _____

Title: _____

Contact Telephone: _____

Email: _____

Application Date: _____