



# CITY OF MIDLAND

APPLICATION FOR CHAPTER 380 PROGRAM

## Company Information

Company Legal Name: \_\_\_\_\_

Federal Tax ID#: \_\_\_\_\_

Phone Number: \_\_\_\_\_

State of Incorporation: \_\_\_\_\_

Years in Midland: \_\_\_\_\_

Annual Sales: \$ \_\_\_\_\_

Total Employees: Midland: \_\_\_\_\_ Texas: \_\_\_\_\_ United States: \_\_\_\_\_

Please give the location of the planned investment

\_\_\_\_\_

*\*Attach site plans or plat survey, and a Metes & Bounds description*

Corporate Address: \_\_\_\_\_

Local Address (if different): \_\_\_\_\_

Website: \_\_\_\_\_

Email Address: \_\_\_\_\_

### Business Structure

Privately Held Corporation     Publicly Held Corporation     Limited Liability Corporation

Sole Proprietorship     Partnership     Limited Partnership

### Business Origin

New Business or Start-Up     Opening New Location     Relocation from Within State

Relocation from Out of State     Expansion of Previous Location

## Industry Code

North American Industry Classification (NAICS): \_\_\_\_\_

### Project Background

1. Provide statement of the proposed development, including description of existing site, all proposed building and infrastructure improvements planned on the site (*Acreage and company ownership*), as well as similar projects this company has developed.  
**(On a separate sheet)**
  
2. Attach an environmental impact study if land is undeveloped or previously served a facility that may have contaminated the land. **(On a separate sheet)**
  
3. What is the projected investment for the project? Provide available itemized cost detail. **(On a separate sheet)**
  
4. Is there an obstacle (physical, financial, legislative, etc.) that currently prevents this development?  
 Yes                       No  
*If yes, please explain and attach documentation that explains the obstacle and any assumptions of why this obstacle is a barrier.*
  
5. Has the company benefited or applied for any federal, state, or local incentives for this project including but not limited to tax abatements?  
 Yes                       No  
*If yes, please attach appropriate documentation that formally explains the total benefit of incentives.*

### Expected Timetable

- |                                      |  |
|--------------------------------------|--|
| 6. Project Construction Begins       |  |
| 7. Project Construction Ends         |  |
| 8. Project Operations Begin          |  |
| 9. Project Becomes Fully Operational |  |

Estimated Appraised Value on Site	Land	Improvements	Total
Value on January 1 preceding abatement (Per Midland County Appraisal District Records)	\$	\$	\$
Estimated value of new abatable investment: Building		\$	\$
Estimated value of new abatable fixed and in place machinery and equipment		\$	\$
Estimated value not subject to abatement (e.g. inventory)		\$	\$
Estimated value of property subject to ad valorem tax at end of abatement		\$	\$

### Financial Pro Forma

10. Is the financial pro forma template completed and attached, including a “but for” scenario?

Yes

No

### Value Alignment

#### Employment & Cost Information

11. Current employment:

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12. Employment after project completion:

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13. Employment 3 years after project completion:

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14. Total projected cost:

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## Sales Tax Abatement

Sales tax abatement is available based upon project size. All sales tax abatement agreements are subject to final approval by City Council.

	Capital Investment <\$3,000,000	Capital Investment \$3,000,001- \$4,999,999	Capital Investment \$5,000,000- \$9,999,999	Capital Investment \$10,000,000- \$19,999,999	Capital Investment \$20,000,000- \$49,999,999	Capital Investment \$50,000,000- \$99,999,999	Capital Investment >\$100M
City sales tax abatement	50% for 1 year	50% for 2 years	50% for 3 years	50% for 5 years	50% for 7 years	50% for 10 years	flexible based on project

**Company Representative authorized for contact:**

Print Name: \_\_\_\_\_

Title: \_\_\_\_\_

Contact Telephone: \_\_\_\_\_

Email: \_\_\_\_\_

**To the best of my knowledge, the information included and attached is true and correct in this application, as evidenced by my signature below.**

**Authorized Company Official:**

Signature: \_\_\_\_\_

Print Name: \_\_\_\_\_

Title: \_\_\_\_\_

Contact Telephone: \_\_\_\_\_

Email: \_\_\_\_\_

Application Date: \_\_\_\_\_