

## MIDLAND—ODESSA REGIONAL ECONOMIC INDEX

April 2015

ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2014	THIS YEAR 2015	% Change 2014-2015
Retail Sales - April (Per Sales Tax Rebates - \$000's in 1996\$)	\$152,314	\$395,488	\$405,954	2.6%
Retail Sales - YTD	\$676,661	\$1,751,555	\$1,901,352	8.6%
Dollars Spent on Auto Purchases - April (\$000's in 1996\$)	\$33,534	\$118,291	\$103,249	-12.7%
Dollars Spent on Auto Purchases - YTD	\$126,350	\$450,305	\$406,395	-9.8%
Hotel/Motel Tax Receipts - Qtr	\$352,313	\$3,123,324	\$3,532,064	13.1%
Hotel/Motel Tax Receipts - YTD	\$724,883	\$5,878,368	\$7,234,606	23.1%
Airline Boardings - April	43,716	43,594	37,697	-13.5%
Airline Boardings - YTD	170,890	161,793	156,050	-3.5%
Value All Building Permits - April	\$19,773,156	\$61,750,264	\$59,240,192	-4.1%
Value All Building Permits - YTD	\$43,604,678	\$268,655,226	\$299,135,369	11.3%
Permits for New Homes - April	48	94	78	-17.0%
Permits for New Homes - YTD	152	424	377	-11.1%
Sales of Existing Homes - April	229	271	254	-6.3%
Sales of Existing Homes - YTD	737	935	783	-16.3%
Average Home Sale Price - April	\$72,700	\$235,084	\$228,651	-2.7%
Average Home Sale Price - YTD	\$76,300	\$235,224	\$229,872	-2.3%
Dollar Volume of Residential Real Estate Sales - April *	\$16,058,517	\$40,869,166	\$36,314,752	-18.0%
Dollar Volume of Residential Real Estate Sales - YTD *	\$54,429,060	\$141,514,085	\$112,786,750	-24.0%
<b>EMPLOYMENT</b>				
Wage and Salary Employment - April	98,500	170,200	180,900	6.3%
Wage and Salary Employment - YTD Avg	98,900	167,600	180,625	7.8%
Unemployment Rate - April	5.9	2.9	3.3	15.0%
Unemployment Rate - YTD Avg	6.0	3.3	3.2	-5.0%
<b>TEXAS PBPI - April **</b>	<b>102.2</b>	<b>356.9</b>	<b>336.9</b>	<b>-5.6%</b>
<b>INDEX - April (Base = 100 January 1996)</b>	<b>102.4</b>	<b>218.6</b>	<b>235.6</b>	<b>7.8%</b>

\* Adjusted for inflation by restating in 1996 dollars, the base year of the index

\*\* Texas Permian Basin Petroleum Index (Base=100 Jan 1996)

