

MIDLAND ECONOMIC INDEX
 December/4th Quarter 2015

ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2014	THIS YEAR 2015	% Change 2014- 2015
Taxable Spending - December (Per Sales Tax Rebates)*	\$101,298,129	\$255,834,100	\$186,205,480	-27.2%
Taxable Spending - 4 th Quarter*	\$288,554,038	\$822,042,888	\$632,539,641	-23.1%
Taxable Spending - Annual*	\$1,131,892,004	\$3,098,591,376	\$2,820,715,954	-9.0%
Dollars Spent on Auto Purchases - December*	\$15,597,456	\$53,294,044	\$42,044,237	-21.1%
Dollar Spent on Auto Purchases - 4 th Quarter*	\$46,352,627	\$180,950,941	\$125,466,125	-30.7%
Dollars Spent on Auto Purchases - Annual*	\$178,589,633	\$732,238,958	\$563,106,598	-23.1%
Hotel/Motel Tax Receipts - Qtr	\$230,189	\$2,170,034	\$1,605,854	-26.0%
Hotel/Motel Tax Receipts - YTD	\$838,194	\$7,122,709	\$7,189,250	0.9%
Airline Boardings - December	46,648	47,520	42,009	-11.6%
Airline Boardings - 4 th Quarter	136,989	141,904	125,562	-11.5%
Airline Boardings - Annual	547,024	543,296	508,116	-6.5%
Value All Building Permits - December	\$3,036,385	\$127,238,781	\$21,400,000	-83.2%
Value All Building Permits - 4 th Quarter	\$14,838,870	\$181,801,447	\$72,000,000	-60.4%
Value All Building Permits - Annual	\$77,152,626	\$725,412,723	\$448,200,000	-38.2%
Permits for New Homes - December	19	89	68	-23.6%
Permits for New Homes - 4 th Quarter	63	212	166	-21.7%
Permits for New Homes - YTD	292	930	751	-19.2%
Sales of Existing Homes - December	93	159	158	-0.6%
Sales of Existing Homes - 4 th Quarter	287	519	388	-25.2%
Sales of Existing Homes - Annual	1,556	2,053	1,837	-10.5%
Average Home Sale Price - December	\$85,360	\$282,534	\$267,244	-5.4%
Average Home Sale Price - 4 th Quarter	\$81,577	\$293,617	\$278,413	-5.2%
Average Home Sale Price - Annual Avg	\$84,679	\$287,722	\$275,753	-4.2%
Home Sales Dollar Volume - December*	\$7,484,042	\$28,299,974	\$26,059,772	-7.9%
Home Sales Dollar Volume - 4 th Quarter*	\$22,133,668	\$96,250,034	\$66,772,570	-30.6%
Home Sales Dollar Volume - Annual*	\$126,197,264	\$376,578,650	\$315,325,122	-16.3%
Taxable Spending - December (Per Sales Tax Rebates)*	\$101,298,129	\$255,834,100	\$186,205,480	-27.2%
Taxable Spending - 4 th Quarter*	\$288,554,038	\$822,042,888	\$632,539,641	-23.1%
EMPLOYMENT				
Wage and Salary Employment - December	55,100	98,800	100,600	1.8%
Wage and Salary Employment - 4 th Quarter Avg	54,965	98,565	100,235	1.7%
Wage and Salary Employment - Annual Avg	53,540	95,015	99,365	4.6%
Unemployment Rate - December	3.7	2.2	3.3	50.0%
Unemployment Rate - 4 th Quarter Avg	3.9	2.4	3.4	43.1%
Unemployment Rate - Annual Avg	4.5	2.9	3.2	10.5%
INDEX - December (Base = 100 January 1996)	107.5	237.4	229.9	-6.1%

* Adjusted for inflation by restating in year 1995 dollars