

TEXAS PERMIAN BASIN PETROLEUM INDEX **July 2015 LAST YEAR BASE YEAR THIS YEAR** % Change **OIL AND GAS INDICATORS July 1996 July 2014 July 2015** 7/14 - 7/15 Oil Price/bbl (Mo. Avg WTI Crude) \$19.69 \$98.96 \$47.93 -51.6% Oil Price/bbl (YTD Avg) \$19.13 \$97.58 \$49.54 -49.2% Gas Price (Waha Hub Mo Avg) * \$2.09 \$4.08 \$2.77 -32.1% Gas Price (YTD Avg) \$1.92 \$4.71 \$2.68 -43.1% Rig Count (Month) 85 467 193 -58.7% 78 435 250 -42.6% Rig Count (YTD Avg) **Drilling Permits (Month** 325 1.099 456 -58.5% **Drilling Permits YTD** 2,493 6,569 3,005 -54.3% Oil Completions (Month) 140 1,401 1.016 -27.5% Oil Completions YTD 1.229 11.649 7.511 -35.5% Gas Completions (Month) 50 17 21 23.5% **Gas Completions YTD** 431 81 127 56.8% Oil Production Volume (000's bbls/month) 27,039 36.854 43.583 18.3% Oil Production Volume YTD 193,411 247,319 291,763 18.0% Oil Production Value (000's Month) \$532.398 \$3,647,022 \$2,088,820 -42.7% Oil Production Value YTD \$3,699,857 \$24,149,696 \$14,436,252 -40.2% Gas Production Volume (000's MCF/month) 124,090 120,911 139,211 15.1% Gas Production Volume YTD 873,498 797,449 933.380 17.0% Gas Production Value (000's Month) \$259,348 \$493,316 \$385,614 -21.8% Gas Production Value YTD \$1,673,437 \$3,745,479 \$2,505,554 -33.1% Oil and Gas Employment (Month) 10.575 35,615 35,575 -0.1% Oil and Gas Employment (Avg YTD) 10.240 33.625 35.580 5.8% Oil and Gas Regional Stock Index 102.2 1,482.8 1,195.6 -19.4%

103.7

371.1

INDEX (Base = 100 January 1996)



307.1

-17.2%

^{*} Clayton Williams Energy Inc., Dawson Geophysical Co., Patterson-UTI Energy Inc., Concho Resources Inc.