

## MIDLAND—ODESSA REGIONAL ECONOMIC INDEX

March/1st Quarter 2015

| ECONOMIC INDICATORS  | BASE YEAR<br>1996 | LAST YEAR<br>2014 | THIS YEAR<br>2015 | % Change<br>2014-2015 |
|--|-------------------|-------------------|-------------------|-----------------------|
| Retail Sales - March (Per Sales Tax Rebates - \$000's) *   | \$139,463         | \$418,061         | \$427,136         | 2.2%                  |
| Retail Sales - 1st Quarter *                               | \$524,348         | \$1,356,067       | \$1,495,397       | 10.3%                 |
| Dollars Spent on Auto Purchases - March (\$000's) *        | \$32,760          | \$112,428         | \$103,643         | -7.8%                 |
| Dollars Spent on Auto Purchases - 1st Qtr *                | \$92,652          | \$332,014         | \$303,146         | -8.7%                 |
| Hotel/Motel Tax Receipts - Qtr                             | \$372,570         | \$2,755,044       | \$3,702,542       | 34.4%                 |
| Hotel/Motel Tax Receipts - YTD                             | \$372,570         | \$2,755,044       | \$3,702,542       | 34.4%                 |
| Airline Boardings - March                                  | 48,155            | 43,633            | 44,885            | 2.9%                  |
| Airline Boardings - 1st Qtr                                | 127,174           | 118,199           | 118,353           | 0.1%                  |
| Value All Building Permits - March                         | \$6,977,250       | \$66,501,516      | \$107,336,521     | 61.4%                 |
| Value All Building Permits - 1st Qtr                       | \$23,831,522      | \$206,904,962     | \$239,895,177     | 15.9%                 |
| Permits for New Homes - March                              | 39                | 135               | 115               | -14.8%                |
| Permits for New Homes - 1st Qtr                            | 104               | 330               | 299               | -9.4%                 |
| Sales of Existing Homes - March                            | 231               | 261               | 225               | -13.8%                |
| Sales of Existing Homes - 1st Qtr                          | 508               | 664               | 529               | -20.3%                |
| Average Home Sale Price - March                            | \$79,400          | \$247,571         | \$241,793         | -2.3%                 |
| Average Home Sale Price - 1st Qtr                          | \$77,500          | \$235,282         | \$230,458         | -2.1%                 |
| Dollar Volume of Residential Real Estate Sales - March *   | \$17,765,191      | \$41,544,456      | \$34,074,958      | -18.0%                |
| Dollar Volume of Residential Real Estate Sales - 1st Qtr * | \$38,370,543      | \$100,644,919     | \$76,470,879      | -24.0%                |
| <b>EMPLOYMENT</b>  |                   |                   |                   |                       |
| Wage and Salary Employment - March                         | 99,400            | 168,200           | 180,700           | 7.4%                  |
| Wage and Salary Employment - 1st Qtr Avg                   | 99,035            | 166,735           | 180,465           | 8.2%                  |
| Unemployment Rate - March                                  | 5.9               | 3.0               | 3.3               | 9.5%                  |
| Unemployment Rate - 1st Qtr Avg                            | 6.2               | 3.2               | 3.1               | -2.9%                 |
| <b>TEXAS PBPI - March **</b>                               | <b>101.1</b>      | <b>352.9</b>      | <b>344.2</b>      | <b>-2.5%</b>          |
| <b>INDEX - March (Base = 100 January 1996)</b>             | <b>101.8</b>      | <b>217.0</b>      | <b>235.9</b>      | <b>8.7%</b>           |

\* Adjusted for inflation by restating in 1996 dollars, the base year of the index

